

STELLA'S CIRCLE COMMUNITY SERVICES INC.

Financial Statements

Year Ended March 31, 2021

INDEPENDENT AUDITOR'S REPORT

To the Directors of Stella's Circle Community Services Inc.

Opinion

I have audited the financial statements of Stella's Circle Community Services Inc. (the Organization), which comprise the statement of financial position as at March 31, 2021, and the statements of revenues and expenditures, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at March 31, 2021, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

I conducted my audit in accordance with Canadian generally accepted auditing standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of my report. I am independent of the Organization in accordance with the ethical requirements that are relevant to my audit of the financial statements in Canada, and I have fulfilled my other ethical responsibilities in accordance with those requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

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Independent Auditor's Report to the Directors of Stella's Circle Community Services Inc. *(continued)*

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

St. John's, NL
July 30, 2021



Brian T. Scammell Professional Corporation
Chartered Professional Accountant

STELLA'S CIRCLE COMMUNITY SERVICES INC.

Statement of Financial Position

March 31, 2021

	2021	2020
ASSETS		
CURRENT		
Cash	\$ 610,693	\$ 501,031
Term deposits (Note 4)	-	109,370
Accounts receivable (Note 5)	322,232	640,630
Due from related parties (Note 6)	309,825	88,413
Inventory	6,251	7,267
Prepaid expenses	216,660	204,654
	1,465,661	1,551,365
CAPITAL ASSETS (Note 7)	11,681,599	11,754,971
	\$ 13,147,260	\$ 13,306,336
LIABILITIES AND NET ASSETS		
CURRENT		
Demand loan (Note 8)	\$ 208,835	\$ -
Accounts payable (Note 5)	540,488	358,676
Wages payable	204,239	398,819
Deferred contributions (Note 9)	465,182	570,647
Current portion of long term debt (Note 10)	57,708	57,273
	1,476,452	1,385,415
LONG TERM DEBT (Note 10)	909,761	1,012,310
DEFERRED CAPITAL CONTRIBUTIONS (Note 11)	8,959,173	9,230,848
ACCRUAL FOR SEVERANCE LIABILITIES	311,373	341,805
	11,656,759	11,970,378
NET ASSETS		
Unrestricted fund	992,922	968,953
Internally restricted maintenance replacement reserve fund	497,579	367,005
	1,490,501	1,335,958
	\$ 13,147,260	\$ 13,306,336

ON BEHALF OF THE BOARD

_____ Director

_____ Director

STELLA'S CIRCLE COMMUNITY SERVICES INC.

Operating

Statement of Revenue and Expenditures

Year Ended March 31, 2021

	2021			2020		
	Revenue \$	Expenditure \$	Under (Over) Expenditure \$	Revenue \$	Expenditure \$	Under (Over) Expenditure \$
PROGRAM						
Emmanuel House	1,133,005	1,132,857	148	1,150,579	1,150,579	-
Naomi Centre	1,062,713	1,069,445	(6,732)	1,204,714	1,204,612	102
Community Support Program	1,515,125	1,515,125	-	1,302,973	1,302,973	-
Employment Services	1,233,675	1,233,675	-	1,154,173	1,152,513	1,660
Adult Basic Education	81,031	81,031	-	83,157	83,157	-
Property Management	817,317	646,753	170,564	800,871	752,874	47,997
Supportive Housing Team	738,724	738,724	-	710,481	710,481	-
Just Us Women's Centre	386,032	386,032	-	386,462	386,453	9
Hungry Heart Cafe	343,356	339,439	3,917	576,339	572,064	4,275
Transitions to Work	79,724	79,724	-	95,284	95,284	-
General Operations	461,058	444,745	16,313	418,159	431,496	(13,337)
Technical Resource Facilitator	149	149	-	40,141	40,141	-
Wellness/Outreach Services	98,526	98,526	-	93,606	93,606	-
Rapid Rehousing	-	-	-	150,403	150,403	-
Home to Stay Project	47,519	47,519	-	74,721	74,721	-
Housing Focused Case Management (ICM)	207,388	207,388	-	570,059	570,059	-
Can Do	415,998	411,639	4,359	422,533	422,533	-
Stella's Circle Foundation	27,450	27,450	-	11,854	11,854	-
Graduate Assistance	-	-	-	37,988	37,988	-
Workforce Innovation	218,269	218,269	-	226,269	226,269	-
Excess of revenue over expenditures	8,867,059	8,678,490	188,569	9,510,766	9,470,060	40,706
Amortization of deferred capital contributions not credited to programs			449,656			453,683
Amortization of capital assets not charged to programs			(483,682)			(490,450)
Excess of revenue over expenditures			154,543			3,939

STELLA'S CIRCLE COMMUNITY SERVICES INC.

Statement of Changes in Net Assets

Year Ended March 31, 2021

	Unrestricted Fund	Internally Restricted Maintenance Replacement Reserve Fund	2021	2020
NET ASSETS - BEGINNING OF YEAR	\$ 968,953	\$ 367,005	\$ 1,335,958	\$ 1,332,019
EXCESS OF REVENUES OVER EXPENSES	154,543	-	154,543	3,939
TRANSFER TO MAINTENANCE REPLACEMENT RESERVE FUND <i>(Note 12)</i>	(154,014)	154,014	-	-
TRANSFER FROM MAINTENANCE RESERVE FUND <i>(Note 12)</i>	23,440	(23,440)	-	-
NET ASSETS - END OF YEAR	\$ 992,922	\$ 497,579	\$ 1,490,501	\$ 1,335,958

STELLA'S CIRCLE COMMUNITY SERVICES INC.

**Statement of Cash Flows
Year Ended March 31, 2021**

	2021	2020
OPERATING ACTIVITIES		
Excess of revenues over expenses	\$ 154,543	\$ 3,939
Items not affecting cash:		
Amortization of capital assets	495,182	501,950
Amortization of deferred capital contributions	(483,682)	(453,683)
	166,043	52,206
Changes in non-cash working capital:		
Accounts receivable	318,398	(293,341)
Inventory	1,016	(12)
Accounts payable	181,812	32,430
Prepaid expenses	(12,006)	2,662
Wages payable	(194,580)	36,433
Deferred contributions (net of amortization)	(105,465)	116,896
	189,175	(104,932)
Cash flow from (used by) operating activities	355,218	(52,726)
INVESTING ACTIVITIES		
Purchase of capital assets	(421,810)	(271,414)
Long term investments	-	106,392
Cash flow used by investing activities	(421,810)	(165,022)
FINANCING ACTIVITIES		
Demand loan	208,835	-
Advances to related parties	(221,412)	(125,080)
Severance pay	(30,432)	46,921
Increase in deferred capital contributions	212,007	83,836
Repayment of long term debt	(102,114)	(53,237)
Cash flow from (used by) financing activities	66,884	(47,560)
INCREASE (DECREASE) IN CASH FLOW	292	(265,308)
Cash - beginning of year	610,401	875,709
CASH - END OF YEAR	\$ 610,693	\$ 610,401
CASH FLOWS SUPPLEMENTARY INFORMATION		
Interest paid	\$ -	\$ -
CASH CONSISTS OF:		
Cash	\$ 610,693	\$ 501,031
Term deposits	-	109,370
	\$ 610,693	\$ 610,401

STELLA'S CIRCLE COMMUNITY SERVICES INC.

Notes to Financial Statements

Year Ended March 31, 2021

1. NATURE OF OPERATIONS

Stella's Circle Community Services Inc (the "Organization" or "SCCS") is a charitable community organization that has a mission to transform lives by offering Real Homes, Real Help, and Real Work. It provides various housing, counselling and employment programs to people who face many barriers to fully participating in their community. These barriers can include mental health issues, addictions, homelessness, poverty, criminal justice involvement, trauma, low literacy, and long periods of unemployment. Stella's Circle works with 1,000 inspiring participants each year. Their values are respect, wisdom, connectedness, innovation, and courage. Their programming includes: (a) Real Homes - Stella's Circle provides emergency shelter, a housing resource centre and 79 units of supportive and affordable housing to help people find a home to call their own. (b) Real Help - Residential, community and correctional-based counselling services to support people through life's challenges. (c) Real Work - Education, training, and employment opportunities to help people with minimal or broken employment histories enter the work force.

The Organization is incorporated under the Corporations Act of Newfoundland and is a registered charity within the meaning of the Income Tax Act (Canada).

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNFPO).

Cash and cash equivalents

The Organization's policy is to present bank balances and term deposits with a maturity period of three months or less from the date of acquisition under cash and cash equivalents.

Financial instruments policy

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in income. All other financial instruments are reported at amortized cost, and tested for impairment at each reporting date. Transaction costs on the acquisition, sale, or issue of financial instruments are expensed when incurred.

Inventory

Inventory is valued at the lower of cost and net realizable value with the cost being determined on a first-in, first-out basis.

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STELLA'S CIRCLE COMMUNITY SERVICES INC.

Notes to Financial Statements

Year Ended March 31, 2021

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Capital assets

Capital assets are stated at cost or deemed cost less accumulated amortization. Capital assets are amortized over their estimated useful lives on a declining balance basis at the following rates and methods:

Buildings	4%	declining balance method
Leasehold improvements	4%	declining balance method
Professional kitchen	10%	declining balance method
Furniture and equipment	20%	declining balance method
Vehicles	30%	declining balance method
Computer hardware	30%	declining balance method

The Organization regularly reviews its capital assets to eliminate obsolete items. Government grants related to the purchase of capital assets are treated as deferred capital contributions and amortized over the same period as the related assets.

Capital assets acquired during the year but not placed into use are not amortized until they are placed into use.

Impairment of long lived assets

The Organization tests for impairment whenever events or changes in circumstances indicate that the carrying amount of the assets may not be recoverable. Recoverability is assessed by comparing the carrying amount to the projected future net cash flows the long-lived assets are expected to generate through their direct use and eventual disposition. When a test for impairment indicates that the carrying amount of an asset is not recoverable, an impairment loss is recognized to the extent the carrying value exceeds its fair value.

Revenue recognition

Stella's Circle Community Services Inc. follows the deferral method of accounting for contributions.

Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Endowment contributions would be recognized as direct increases in net assets.

Revenue from the sale of goods and services is recognized at the time of sale or when the service has been provided if the amount to be received can be reasonably estimated and collection is reasonably assured.

Contributed services and assets

The operations of the Organization depend on both the contribution of time by volunteers and donated materials from various sources. Unless the fair value of donated materials and services can be reasonably determined, the transactions are not reflected in these financial statements.

Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

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STELLA'S CIRCLE COMMUNITY SERVICES INC.

Notes to Financial Statements

Year Ended March 31, 2021

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Government grants

Government grants are recorded when there is a reasonable assurance that the Organization had complied with and will continue to comply with, all the necessary conditions to obtain the grants.

3. FINANCIAL INSTRUMENTS

The Organization is exposed to various risks through its financial instruments. The following analysis provides information about the Organization's risk exposure and concentration as of March 31, 2021.

Credit risk

Credit risk arises from the potential that a counter party will fail to perform its obligations. The Organization is exposed to credit risk from customers related to its commercial operations and from the recording of revenue from funding sources and investments which is not collected. An allowance for doubtful accounts is established based upon factors surrounding the credit risk of specific accounts, historical trends and other information.

Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Organization is exposed to this risk mainly in respect of its receipt of funds from its customers and other funding sources, long-term debt and accounts payable.

The Organization's liquidity policies and practices include the measurement, forecast and ongoing monitoring of cash flows and diversification of its funding sources.

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency rate risk, interest rate risk and other price risk. The Organization is mainly exposed to interest rate risk.

Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. In seeking to minimize the risks from interest rate fluctuations, the Organization manages exposure through its normal operating and financing activities. The Organization is exposed to interest rate risk primarily through its floating interest rate bank indebtedness and credit facilities.

4. TERM DEPOSIT

	2021	2020
Term deposit, interest rate of 1.43% matured June 30, 2020	\$ -	\$ 109,370
	\$ -	\$ 109,370

STELLA'S CIRCLE COMMUNITY SERVICES INC.

Notes to Financial Statements

Year Ended March 31, 2021

5. GOVERNMENT REMITTANCES PAYABLE OTHER THAN INCOME TAX

Government remittances (other than income taxes) include, for example, federal and provincial sales taxes, payroll taxes, health taxes, and workers' safety insurance premiums. The following government remittances were included in the accounts receivable and accounts payable balances at March 31.

	2021
Harmonized sales tax receivable	16,735
Employee deductions payable	(74,952)
Workers' compensation premiums	(88,619)

6. RELATED PARTIES

	2021	2020
<u>Related party transactions</u>		
Stella's Circle Foundation Inc. ("SCF")		
<i>(Entity which receives donations and other fundraising revenue for SCCS)</i>		
Funding received owing to SCF	\$ (188,592)	\$ (165,000)
Funding designated by SCF to support SCCS	400,676	252,051
Expenses of SCF paid by SCCS	9,328	38,029
	<u>\$ 221,412</u>	<u>\$ 125,080</u>

These transactions are in the normal course of operations and are measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties.

Due from related parties

	2021	2020
Due from Stella's Circle Foundation Inc.	\$ 309,825	\$ 88,413

The balance outstanding at March 31 is non-interest bearing with no set terms of repayment.

STELLA'S CIRCLE COMMUNITY SERVICES INC.

Notes to Financial Statements

Year Ended March 31, 2021

7. CAPITAL ASSETS

	Cost	Accumulated amortization	2021 Net book value	2020 Net book value
Land	\$ 1,145,045	\$ -	\$ 1,145,045	\$ 1,145,045
Buildings	15,718,203	5,726,219	9,991,984	10,064,195
Professional kitchen	125,810	105,385	20,425	21,281
Vehicles	334,517	295,753	38,764	55,377
Computer hardware	298,891	251,771	47,120	15,728
Furniture and equipment	674,536	536,400	138,136	140,714
Leasehold improvements	807,223	507,098	300,125	312,631
	\$ 19,104,225	\$ 7,422,626	\$ 11,681,599	\$ 11,754,971

8. DEMAND LOAN

The Organization has a line of credit with a credit union in the amount of \$500,000, of which \$291,165 was available at March 31, 2021. This facility bears interest at the credit union's prime lending rate plus 0.5% and is secured by property situated at 84 Prescott Street, St. John's, NL.

The Organization also has a line of credit with a chartered bank in the amount of \$1,000,000, all of which was available at March 31, 2021. This facility bears interest at the Bank of Nova Scotia's prime lending rate plus 0.75% and is secured by property situated at 142 Military Road, St. John's, NL.

9. DEFERRED CONTRIBUTIONS

Deferred contributions relate to funding received in the current period that is for future expenditures. Changes in this balance are as follows:

	2021	2020
Balance, beginning of the year	\$ 570,647	\$ 453,751
Add: amount received , deferred to future year	143,647	214,505
Less: amount recognized as revenue in the year	(245,023)	(97,609)
Less: amount returned to funder	(4,089)	-
	\$ 465,182	\$ 570,647

10. LONG TERM DEBT

	2021	2020
Bank of Nova Scotia loan bearing interest at 3.2% per annum, repayable in monthly blended payments of \$431. The loan matures on May 1, 2021 and is secured by property on 257 Elizabeth Avenue, St. John's, NL.	\$ 140,700	\$ 147,333

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STELLA'S CIRCLE COMMUNITY SERVICES INC.

Notes to Financial Statements

Year Ended March 31, 2021

10. LONG TERM DEBT (continued)

	2021	2020
Bank of Nova Scotia loan bearing interest at 3.2% per annum, repayable in monthly blended payments of \$452. The loan matures on May 1, 2021 and is secured by property on 16 Freshwater Road, St. John's, NL.	147,735	154,699
Bank of Nova Scotia loan bearing interest at 3.68% per annum, repayable in monthly blended payments of \$568. The loan matures on November 30, 2021 and is secured by property on 26 Freshwater Road, St. John's, NL.	50,861	55,721
Bank of Nova Scotia loan bearing interest at 3.2% per annum, repayable in monthly blended payments of \$359. The loan matures on May 1, 2021 and is secured by property on 67 Guy Street, St. John's, NL.	117,250	122,777
Bank of Nova Scotia loan bearing interest at 3.2% per annum, repayable in monthly blended payments of \$352. The loan matures on May 1, 2021 and is secured by property on 69 Guy Street, St. John's, NL.	114,905	120,322
Bank of Nova Scotia loan bearing interest at 3.2% per annum, repayable in monthly blended payments of \$503. The loan matures on May 1, 2021 and is secured by property on 313 Southside Road, St. John's, NL.	164,150	171,888
Bank of Nova Scotia loan bearing interest at 3.33% per annum, secured by property on 37 Whiteway Street, St. John's, NL, repaid during the year.	-	54,014
Bank of Nova Scotia loan bearing interest at 3.2% per annum, repayable in monthly blended payments of \$352. The loan matures on May 1, 2021 and is secured by property on 45 Whiteway Street, St. John's, NL.	114,618	120,052
Bank of Nova Scotia loan bearing interest at 3.2% per annum, repayable in monthly blended payments of \$359. The loan matures on May 1, 2021 and is secured by property on 47 Whiteway Street, St. John's, NL.	117,250	122,777
	967,469	1,069,583
Amounts payable within one year	(57,708)	(57,273)
	\$ 909,761	\$ 1,012,310

Principal repayment terms are approximately:

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STELLA'S CIRCLE COMMUNITY SERVICES INC.

Notes to Financial Statements

Year Ended March 31, 2021

10. LONG TERM DEBT (continued)

2022	\$	57,709
2023		59,274
2024		60,751
2025		62,263
2026		63,813
Thereafter		663,659
	\$	<u>967,469</u>

11. DEFERRED CAPITAL CONTRIBUTIONS

Deferred contributions related to capital assets represent the unamortized balance of contributions related to the purchase of capital assets. Changes in the deferred contributions balance for the year are as follows:

	2021	2020
Balance, beginning of the year	\$ 9,230,848	\$ 9,600,695
Additions	177,981	83,836
Amounts amortized to revenue	(449,656)	(453,683)
Balance, end of the year	\$ 8,959,173	\$ 9,230,848

12. MAINTENANCE REPLACEMENT RESERVE FUND

The Organization has set aside funds in a maintenance replacement reserve for extraordinary repairs of the properties that it owns and operates. Disbursements from this reserve are subject to approval by the Board of Directors. During the year ended March 31, 2021, \$154,014 (2020 \$3,939) was appropriated for this purpose from unrestricted funds. \$23,440 was charged to this fund to reflect the replacement of certain capital assets.

13. FEDERAL SUBSIDIES

During the year, the Organization received the Canadian Emergency Wage Subsidy ("CEWS") in the amount of \$98,866. The program is offered by the Canadian Government until September 2021 to qualifying employees who have seen a drop in revenue due to the ongoing COVID-19 pandemic. It provides a 75% wage subsidy on qualifying expenditures in order to help organizations fund payroll and cover other costs during the pandemic. The Organization received the CEWS grant related to the operation of the Hungry Heart Cafe.

14. COVID-19 PANDEMIC

On March 11, 2020, the World Health Organization declared the COVID-19 outbreak a pandemic. Governments have imposed measures to contain the outbreak, including business closures, travel restrictions, quarantines, and social distancing measures. The spread of the COVID-19 virus has resulted in a sharp decline in global economic growth as well as causing volatility in financial markets.

Stella's Circle Community Services continues to take measures to mitigate the effects of the current crisis. They are eligible for subsidies under the Canadian Emergency Wage Subsidy, of which \$98,866 was recognized in the year. In the 2021 fiscal year, the Organization saw a significant decrease in operations at the Hungry Heart Cafe (Schedule 9). The cafe was closed for dine-in service and offered only takeout or delivery. During times that the dining room was opened, it operated at half-capacity. As a result, total cafe revenues (excluding the wage subsidy) decreased by \$329,849 since 2020, and related expenses decreased by \$232,625.

STELLA'S CIRCLE COMMUNITY SERVICES INC.
Emmanuel House - Statement of Revenue and Expenditures
(Schedule 1)
Year Ended March 31, 2021

	2021	2020
REVENUE		
Eastern Health	\$ 901,766	\$ 896,854
Correctional Service of Canada	150,254	172,884
United Church of Canada	78,167	79,461
Stella's Circle Foundation	2,818	1,380
	1,133,005	1,150,579
EXPENDITURES		
Salaries and benefits	920,521	944,515
Rent, utilities and taxes	71,867	75,756
Groceries	36,660	46,408
COVID-19 - Extraordinary costs	29,685	1,280
Repairs and maintenance	19,191	28,993
Office supplies and equipment	11,114	8,119
Telephone and internet	9,816	10,459
Transportation	9,652	6,176
Administration	6,000	6,000
Insurance	5,204	5,032
Client needs	3,389	4,138
Snow clearing	3,153	-
Staff development	2,013	5,812
Professional fees	1,276	1,689
Amortization	1,000	1,000
Social skills and recreation	812	1,319
Interest and bank charges	707	836
Advertising	466	675
Contract fees	298	108
Special projects	33	10
Yoga therapy	-	2,254
	1,132,857	1,150,579
EXCESS OF REVENUE OVER EXPENDITURES	\$ 148	\$ -

STELLA'S CIRCLE COMMUNITY SERVICES INC.
Naomi Centre - Statement of Revenue and Expenditures
(Schedule 2)
Year Ended March 31, 2021

	2021	2020
REVENUE		
Eastern Health	\$ 1,015,262	\$ 1,161,404
Stella's Circle Foundation	22,226	19,332
Rental Income	14,352	13,978
United Church of Canada	9,625	10,000
Dept. of Justice and Public Safety	1,248	-
	1,062,713	1,204,714
EXPENDITURES		
Salaries and benefits	971,975	1,114,829
COVID-19 - Extraordinary costs	22,226	3,889
Groceries	15,700	21,939
Fuel and electricity	10,167	12,527
Repairs and maintenance	10,029	13,079
Telephone and internet	9,511	10,148
Insurance and taxes	8,963	8,062
Administration	6,000	6,000
Snow clearing	3,153	-
Office supplies and equipment	2,620	3,081
Transportation	2,005	3,515
Staff development	1,611	1,496
Client needs	1,307	1,669
Professional fees	1,276	1,320
Amortization	1,000	1,000
Interest and bank charges	602	731
Advertising	466	675
Contract fees	427	97
Social skills and recreation	301	393
Expenses (Apartments)	106	-
Special projects	-	162
	1,069,445	1,204,612
EXCESS OF REVENUE OVER EXPENDITURES		
(EXPENDITURES OVER REVENUE)	\$ (6,732)	\$ 102

STELLA'S CIRCLE COMMUNITY SERVICES INC.
Community Support Program - Statement of Revenue and Expenditures
(Schedule 3)
Year Ended March 31, 2021

	2021	2020
REVENUE		
Eastern Health	\$ 1,426,109	\$ 1,217,191
Correctional Services of Canada	75,317	72,461
Immigration, Population Growth & Skills	13,699	12,397
Stella's Circle Foundation	-	924
	1,515,125	1,302,973
EXPENDITURES		
Salaries and benefits	1,145,035	1,095,657
Rent, utilities and taxes	76,328	59,652
Administration	65,000	52,000
Office supplies and equipment	46,789	5,197
Repairs and maintenance	45,421	15,448
Transportation	22,964	25,823
Professional fees	20,686	1,424
Client needs	18,708	8,449
Telephone and internet	15,317	14,945
Household supplies	14,927	8,469
Contract fees	14,657	124
Staff development	14,009	5,384
COVID-19 - Extraordinary Costs	6,793	924
Insurance	5,338	4,992
Social skills and recreation	1,100	2,081
Amortization	1,000	1,000
Interest and bank charges	587	716
Advertising	466	675
Special projects	-	13
	1,515,125	1,302,973
EXCESS OF REVENUE OVER EXPENDITURES		
(EXPENDITURES OVER REVENUE)	\$ -	\$ -

STELLA'S CIRCLE COMMUNITY SERVICES INC.
Employment Services - Statement of Revenue and Expenditures
(Schedule 4)

Year Ended March 31, 2021

	2021	2020
REVENUE		
Immigration, Population Growth & Skills	\$ 1,230,984	\$ 1,153,179
Wage subsidy	2,378	-
Stella's Circle Foundation	-	994
Basil sales	313	-
	1,233,675	1,154,173
EXPENDITURES		
Salaries and benefits	918,132	830,082
Administration	118,604	118,604
Rent, utilities and taxes	98,680	101,305
Repairs and maintenance	23,242	11,473
Office supplies and equipment	17,194	9,075
Telephone and internet	12,759	13,434
COVID-19 - extraordinary costs	8,327	994
Participant costs	7,150	25,377
Insurance	6,206	5,935
Contract fees	5,019	15,696
ARMS	4,472	3,505
Employment support	3,804	2,300
Staff development	2,822	4,729
Professional fees	2,372	1,980
Group materials and resources	1,606	1,853
Amortization	1,000	1,000
Interest and bank charges	929	1,021
Transportation	876	3,365
Advertising	466	675
Graduation	15	110
	1,233,675	1,152,513
EXCESS OF REVENUE OVER EXPENDITURES	\$ -	\$ 1,660

STELLA'S CIRCLE COMMUNITY SERVICES INC.
Adult Basic Education- Statement of Revenue and Expenditures
(Schedule 5)
Year Ended March 31, 2021

	2021	2020
REVENUE		
Immigration, Population Growth & Skills	\$ 81,031	\$ 83,157
EXPENDITURES		
Salaries and benefits	61,605	64,301
Administration	9,800	9,800
Rent	6,000	6,000
Office supplies and equipment	947	965
Field trips and graduation	923	910
Books and resource materials	614	223
Professional fees	500	-
Nutrition and wellness	477	958
Staff development	165	-
	81,031	83,157
EXCESS OF REVENUE OVER EXPENDITURES	\$ -	\$ -

STELLA'S CIRCLE COMMUNITY SERVICES INC.
Property Management - Statement of Revenue and Expenditures
(Schedule 6)
Year Ended March 31, 2021

	2021	2020
REVENUE		
Rental income - Residential properties	\$ 596,393	\$ 601,722
Rental income - Commercial properties	216,000	198,000
Other revenue	4,887	450
Stella's Circle Foundation	37	699
	817,317	800,871
EXPENDITURES		
Salaries and benefits	153,334	215,767
Fuel and electricity	125,285	143,307
Repairs and maintenance	93,341	128,947
Administration	78,208	78,208
Insurance	41,431	40,607
Mortgage interest	34,061	34,380
Telephone and internet	26,145	24,773
Municipal taxes	25,664	26,772
Transportation	19,237	22,558
Snow Clearing	18,714	-
Office supplies and equipment	11,697	19,860
Publications	5,178	3,452
Office supplies	3,971	-
COVID-19 - Extraordinary costs	3,374	699
Staff development	2,533	3,079
Professional fees	2,532	1,052
Rental loss	892	1,109
Interest and bank charges	862	1,061
Contract fees	229	6,742
Client needs	65	501
	646,753	752,874
EXCESS OF REVENUE OVER EXPENDITURES	\$ 170,564	\$ 47,997

STELLA'S CIRCLE COMMUNITY SERVICES INC.
Supportive Housing Team - Statement of Revenue and Expenditures
(Schedule 7)
Year Ended March 31, 2021

	2021	2020
REVENUE		
Newfoundland and Labrador Housing - SLP	\$ 532,831	\$ 532,831
Eastern Health	178,947	176,404
Other Revenue	23,480	-
Stella's Circle Foundation	3,466	1,246
	738,724	710,481
EXPENDITURES		
Salaries and benefits	574,604	558,413
Rent and utilities	49,473	53,265
Administration	48,700	48,700
Contract fees	19,671	97
Telephone and internet	9,875	9,798
Repairs and maintenance	8,014	15,101
Office supplies and equipment	6,505	5,742
Professional fees	4,806	1,320
Insurance	4,613	4,454
COVID-19 - Extraordinary costs	3,990	1,246
Transportation	3,463	6,128
Client support services	2,553	3,283
Amortization	1,000	1,000
Staff development	991	1,259
Advertising	466	675
	738,724	710,481
EXCESS OF REVENUE OVER EXPENDITURES	\$ -	\$ -

STELLA'S CIRCLE COMMUNITY SERVICES INC.
Just Us Women's Centre - Statement of Revenue and Expenditures
(Schedule 8)

Year Ended March 31, 2021

	2021	2020
REVENUE		
Department of Justice and Public Safety	\$ 226,337	\$ 226,416
Newfoundland and Labrador Housing - SLP	125,569	125,569
Children, Seniors, & Social Development	25,000	25,000
Stella's Circle Foundation	9,126	5,115
Correctional Service of Canada	-	4,362
	386,032	386,462
EXPENDITURES		
Salaries and benefits	285,568	278,485
Rent	26,000	26,000
Administration	23,686	23,686
Transportation	10,829	21,928
COVID-19 - Extraordinary Costs	10,511	464
Peer mentorship	7,654	9,005
Telephone and internet	6,017	6,015
Office supplies and equipment	5,925	7,178
Insurance	2,662	2,546
Repairs and maintenance	2,082	1,138
Staff development	1,868	2,026
Professional fees	1,581	1,320
Publications	638	-
Client needs	545	3,073
Advertising	466	571
Special projects	-	85
Run for Women	-	2,933
	386,032	386,453
EXCESS OF REVENUE OVER EXPENDITURES	\$ -	\$ 9

STELLA'S CIRCLE COMMUNITY SERVICES INC.
Hungry Heart Cafe - Statement of Revenue and Expenditures
(Schedule 9)
Year Ended March 31, 2021

	2021	2020
REVENUE		
Cafe sales	\$ 131,077	\$ 223,784
Catering and delivery fees	97,182	326,872
Wage subsidy grants <i>(Note 13.)</i>	96,866	5,371
Government of NL grant	10,000	-
Grant - Chevron	6,061	20,000
Stella's Circle Foundation	1,911	37
Other	259	-
Room rental	-	275
	343,356	576,339
EXPENDITURES		
Salaries and benefits	170,756	300,749
Food and packaging	75,852	143,736
Administration	19,356	23,960
Contract fees	13,122	23,557
Utilities	11,248	11,556
Interest and bank charges	9,135	11,566
Repairs and maintenance	8,929	10,530
Transportation	6,413	5,715
Insurance	4,180	4,391
Telephone and internet	3,778	3,939
Advertising	3,611	2,223
Office supplies and equipment	3,419	4,000
COVID-19 - Extraordinary costs	1,911	37
Delivery charges	1,774	10,191
Cleaning supplies	1,653	5,393
Amortization	1,500	1,500
Bad debts	1,362	(1,696)
Staff development	913	1,335
Cafe supplies	527	8,461
Professional fees	-	921
	339,439	572,064
EXCESS OF REVENUE OVER EXPENDITURES	\$ 3,917	\$ 4,275

STELLA'S CIRCLE COMMUNITY SERVICES INC.
Transitions to Work- Statement of Revenue and Expenditures
(Schedule 10)
Year Ended March 31, 2021

	2021	2020
REVENUE		
Immigration, Population Growth & Skills	\$ 79,724	\$ 95,284
EXPENDITURES		
Salaries and benefits	38,949	68,304
Office supplies and equipment	12,152	1,118
Evaluation	10,925	14,975
Administration	6,092	-
Rent	4,200	-
Participant costs	2,166	1,518
Participant training	2,016	5,024
Professional fees	1,458	1,500
Transportation	669	200
Graduation	427	1,674
ARMS	425	753
Telephone and internet	150	27
Workshop supplies	95	191
	79,724	95,284
EXCESS OF REVENUE OVER EXPENDITURES	\$ -	\$ -

STELLA'S CIRCLE COMMUNITY SERVICES INC.
General Operations - Statement of Revenue and Expenditures
(Schedule 11)
Year Ended March 31, 2021

	2021	2020
REVENUE		
Immigration, Population Growth & Skills	\$ 134,496	\$ 128,404
Property Management	78,208	78,208
Eastern Health	77,000	64,000
Newfoundland and Labrador Housing - SLP	56,888	56,888
Other revenue	30,355	11,457
Department of Justice and Public Safety	28,706	15,498
Can Do	21,050	21,050
Hungry Heart Cafe	19,007	23,555
Rewarding Success	9,000	-
College of North Atlantic	3,323	3,323
Stella's Circle Foundation	3,025	225
Newfoundland and Labrador Housing Corporation	-	4,000
City of St. John's	-	11,551
	461,058	418,159
EXPENDITURES		
Salaries and benefits	355,082	356,050
Telephone and internet	11,858	9,594
Office supplies and equipment	11,667	14,654
Publications, memberships and licences	10,848	8,363
Professional fees	9,919	3,371
Rewarding Success	9,000	-
Wellness program	7,963	6,375
Contract fees	6,448	6,520
Amortization	5,000	5,000
Insurance	3,524	3,625
Board and committee meetings	3,327	5,600
Staff development	3,169	3,478
COVID- 19- Extraordinary costs	3,025	225
Advertising	2,195	1,440
Interest and bank charges	1,586	2,763
Transportation	134	3,206
Volunteer Recognition	-	1,232
	444,745	431,496
EXCESS OF REVENUE OVER EXPENDITURES		
(EXPENDITURES OVER REVENUE)	\$ 16,313	\$ (13,337)

STELLA'S CIRCLE COMMUNITY SERVICES INC.
Technical Resource Facilitator - Statement of Revenue and Expenditures
(Schedule 12)
Year Ended March 31, 2021

	2021	2020
Revenue		
Newfoundland and Labrador Housing	\$ 149	\$ 40,141
EXPENDITURES		
Telephone and internet	149	932
Administration	-	4,000
Transportation	-	2,191
Contract fees	-	32,860
Office supplies	-	96
Insurance	-	62
	149	40,141
EXCESS OF REVENUE OVER EXPENDITURES	\$ -	\$ -

STELLA'S CIRCLE COMMUNITY SERVICES INC.
Wellness/Outreach Services - Statement of Revenue and Expenditures
(Schedule 13)

Year Ended March 31, 2021

	2021	2020
REVENUE		
Community & Participant Animateur	\$ 54,384	\$ 36,139
Husky Hydroponic Project	16,229	9,676
RBC Future Launch	14,459	13,359
Stella's Circle Foundation	6,466	9,079
Art Therapy	3,181	-
A Fresh Start with Accounts That Count	1,525	3,042
Music Therapy	1,400	-
Music Program	722	11,741
Yoga Therapy	150	6,776
Equine Therapy	10	2,631
Women's Speaker Series	-	113
Horticultural Therapy	-	900
Innovation Week Revenue	-	150
	98,526	93,606
EXPENDITURES		
Salaries and benefits	61,581	35,733
RBC Future Launch	14,459	13,359
Husky Hydroponic Project	8,710	9,676
Art Therapy	3,181	-
Spiritual Coordinator	2,685	3,101
A Fresh Start with Accounts That Count	1,525	3,043
Music Therapy	1,400	-
Telephone	1,111	1,187
Horticultural Therapy	1,094	941
Music Program	722	11,741
COVID-19 - Extraordinary costs	623	427
Office supplies	602	80
Staff development	250	406
Alternative service	220	2,881
Yoga Therapy	150	6,776
Social Skills and Recreation - Shared Space	120	182
Insurance	72	-
Transportation	11	285
Equine Therapy	10	2,631
Innovation Week	-	538
Special projects	-	53
Community Garden Project	-	82
Lullaby Project	-	371
Women's Speaker Series	-	113
	98,526	93,606
EXCESS OF REVENUE OVER EXPENDITURES	\$ -	\$ -

STELLA'S CIRCLE COMMUNITY SERVICES INC.
Rapid Rehousing- Statement of Revenue and Expenditures
(Schedule 14)
Year Ended March 31, 2021

	2021	2020
REVENUE		
City of St. John's	\$ -	\$ 150,403
EXPENDITURES		
Salaries and benefits	-	86,339
Rental assistance	-	30,520
Initial housing costs	-	10,959
Storage unit	-	6,116
Administration	-	3,656
Unit repairs	-	3,086
Unit utilities	-	2,789
Transportation	-	1,907
Re-housing costs	-	1,882
Damage deposits	-	1,453
Office supplies and equipment	-	1,120
Telephone	-	388
Staff development	-	188
	-	150,403
EXCESS OF REVENUE OVER EXPENDITURES	\$ -	\$ -

STELLA'S CIRCLE COMMUNITY SERVICES INC.
Home to Stay Project- Statement of Revenue and Expenditures
(Schedule 15)
Year Ended March 31, 2021

	2021	2020
REVENUE		
Sales- External	\$ 27,192	\$ 22,110
Grant - Chevron	17,574	26,742
United Church of Canada	2,753	-
Employment and Social Development Canada	-	5,424
Sales - internal	-	445
Other revenue	-	20,000
	47,519	74,721
EXPENDITURES		
Salaries and benefits	28,241	46,921
Project supplies	11,992	7,440
Transportation	5,089	5,871
Telephone and internet	1,381	1,453
Advertising	488	2,658
Staff development	190	230
Memberships/Dues/Licenses	75	-
Insurance	63	-
Professional fees	-	782
Bad debt	-	2,507
Client needs	-	25
Office supplies and equipment	-	1,458
Contract fees	-	5,376
	47,519	74,721
EXCESS OF REVENUE OVER EXPENDITURES	\$ -	\$ -

STELLA'S CIRCLE COMMUNITY SERVICES INC.
Housing Focused Case Management (ICM) - Statement of Revenue and Expenditures
(Schedule 16)
Year Ended March 31, 2021

	2021	2020
REVENUE		
Eastern Health	\$ 129,413	\$ 116,389
City of St. John's	64,700	453,670
Newfoundland and Labrador Housing	13,023	-
Stella's Circle Foundation	252	-
	207,388	570,059
EXPENDITURES		
Salaries and benefits	174,989	381,505
Rental assistance	21,586	109,428
Client needs	4,709	54,870
Transportation	2,692	10,168
Telephone and internet	1,786	1,186
COVID-19 Costs	1,163	-
Office supplies	256	398
Staff development	207	1,877
Insurance	-	577
Advertising	-	516
Administration	-	6,451
Furniture and equipment	-	129
Program supplies	-	2,954
	207,388	570,059
EXCESS OF REVENUE OVER EXPENDITURES	\$ -	\$ -

STELLA'S CIRCLE COMMUNITY SERVICES INC.**Can Do - Statement of Revenue and Expenditures***(Schedule 17)***Year Ended March 31, 2021**

	2021	2020
REVENUE		
Sales	\$ 370,897	\$ 346,944
Garden Boxes	19,622	3,891
Chevron	17,282	54,408
Rags to riches	4,220	5,476
Wage subsidy	2,821	11,524
Stella's Circle Foundation	1,156	290
	415,998	422,533
EXPENDITURES		
Salaries and benefits	220,355	178,607
Participants' wages	110,335	162,951
Project supplies	26,698	23,316
Administration	21,050	21,050
Transportation	10,896	12,102
Maintenance	5,131	335
Telephone	4,868	5,809
Rags to riches	2,717	8,208
Bus passes	1,849	893
Office supplies	1,784	2,570
Professional fees	1,381	290
Insurance	1,223	1,046
Social skills and recreation	1,212	142
Staff development	995	1,123
Initial housing costs	519	1,807
Furniture and equipment	252	2,179
Bad debts	245	105
Professional Fees	129	-
	411,639	422,533
EXCESS OF REVENUE OVER EXPENDITURES	\$ 4,359	\$ -

STELLA'S CIRCLE COMMUNITY SERVICES INC.
Stella's Circle Foundation- Statement of Revenue and Expenditures (Schedule 18)
Year Ended March 31, 2021

	2021	2020
REVENUES		
Stella's Circle Foundation	\$ 27,450	\$ 11,854
EXPENDITURES		
Naomi Centre	6,821	2,736
Supportive Housing	5,514	-
Employment Services	4,700	500
Community Support Program	4,673	3,970
Just Us Women's Centre	3,215	2,087
Emmanuel House	2,527	2,561
	27,450	11,854
EXCESS OF REVENUE OVER EXPENDITURES	\$ -	\$ -

STELLA'S CIRCLE COMMUNITY SERVICES INC.
Graduate Assistance - Statement of Revenue and Expenditures
(Schedule 19)
Year Ended March 31, 2021

	2021	2020
REVENUES		
City of St. John's	\$ -	\$ 37,988
EXPENDITURES		
Rental assistance	-	37,988
EXCESS OF REVENUE OVER EXPENDITURES	\$ -	\$ -

STELLA'S CIRCLE COMMUNITY SERVICES INC.

**Workforce Innovation
(Schedule 20)**

Year Ended March 31, 2021

	2021	2020
REVENUES		
College of the North Atlantic	\$ 218,269	\$ 226,269
EXPENSES		
Contract fees	108,760	161,243
Salaries/Benefits	94,174	64,199
Furniture & Equipment	13,280	-
Telephone	1,144	84
Staff development	872	463
Transportation	27	-
Client needs	12	280
	218,269	226,269
EXCESS OF REVENUE OVER EXPENDITURES	\$ -	\$ -