

STELLA'S CIRCLE COMMUNITY SERVICES INC.

Financial Statements

Year Ended March 31, 2022

INDEPENDENT AUDITOR'S REPORT

To the Members of Stella's Circle Community Services Inc.

Opinion

I have audited the financial statements of Stella's Circle Community Services Inc. (the Organization), which comprise the statement of financial position as at March 31, 2022, and the statements of revenues and expenditures, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at March 31, 2022, and the results of its operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO)

Basis for Opinion

I conducted my audit in accordance with Canadian generally accepted auditing standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of my report. I am independent of the Organization in accordance with ethical requirements that are relevant to my audit of the financial statements in Canada, and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

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Independent Auditor's Report to the Members of Stella's Circle Community Services Inc. *(continued)*

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

St. John's, NL
August 24, 2022



Brian T. Scammell Professional Corporation
Chartered Professional Accountant

STELLA'S CIRCLE COMMUNITY SERVICES INC.

Statement of Financial Position

March 31, 2022

	2022	2021
ASSETS		
CURRENT		
Cash	\$ 1,667,900	\$ 610,693
Accounts receivable	387,510	322,232
Due from related parties (Note 5)	60,945	309,825
Inventory	13,384	6,251
Prepaid expenses	254,528	216,660
	2,384,267	1,465,661
CAPITAL ASSETS (Note 6)	11,410,050	11,681,599
	\$ 13,794,317	\$ 13,147,260
LIABILITIES AND NET ASSETS		
CURRENT		
Demand loan (Note 7)	\$ 8	\$ 208,835
Accounts payable (Note 4)	523,655	540,488
Wages payable	185,971	204,239
Deferred contributions (Note 8)	909,842	465,182
Current portion of long term debt (Note 9)	55,399	57,708
	1,674,875	1,476,452
LONG TERM DEBT (Note 9)	874,911	909,761
DEFERRED CAPITAL CONTRIBUTIONS (Note 10)	9,359,523	8,959,173
ACCRUAL FOR SEVERANCE LIABILITIES	336,374	311,373
	12,245,683	11,656,759
NET ASSETS		
General fund	992,922	992,922
Internally restricted maintenance replacement reserve fund	555,712	497,579
	1,548,634	1,490,501
	\$ 13,794,317	\$ 13,147,260

ON BEHALF OF THE BOARD

_____ Director

_____ Director

See notes to financial statements

STELLA'S CIRCLE COMMUNITY SERVICES INC.

Operating

Statement of Revenue and Expenditures

Year Ended March 31, 2022

	2022			2021		
	Revenue \$	Expenditure \$	Under (Over) Expenditure \$	Revenue \$	Expenditure \$	Under (Over) Expenditure \$
PROGRAM						
Community Support Program	1,409,562	1,409,712	(150)	1,515,125	1,515,125	-
Employment Services	1,196,102	1,196,102	-	1,233,675	1,233,675	-
Emmanuel House	1,114,824	1,162,971	(48,147)	1,133,005	1,132,857	148
Naomi Centre	1,030,712	1,030,712	-	1,062,713	1,069,445	(6,732)
Property Management	853,884	730,466	123,418	817,317	646,753	170,564
Supportive Housing Team	721,950	721,950	-	738,724	738,724	-
Clean Start	459,913	455,794	4,119	-	-	-
General Operations	457,778	456,565	1,213	461,058	444,745	16,313
Just Us Women's Centre	390,346	390,346	-	386,032	386,032	-
Hungry Heart Cafe	369,885	372,680	(2,795)	343,356	339,439	3,917
Workforce Innovation	156,390	156,390	-	218,269	218,269	-
Wellness/Outreach Services	130,269	130,269	-	98,526	98,526	-
Housing Focused Case Management (ICM)	112,593	112,593	-	207,388	207,388	-
Adult Basic Education	84,739	84,739	-	81,031	81,031	-
Can Do	83,903	71,920	11,983	415,998	411,639	4,359
Transitions to Work	80,711	80,711	-	79,724	79,724	-
Technical Resource Facilitator	-	-	-	149	149	-
Just Us Case Manager	64,221	64,221	-	-	-	-
Other Funded Projects	51,895	51,895	-	-	-	-
Home to Stay Project	49,586	49,586	-	47,519	47,519	-
Income Support Pilot	44,583	44,583	-	-	-	-
Stella's Circle Foundation	29,666	29,666	-	27,450	27,450	-
Excess of revenue over expenditures	8,893,512	8,803,871	89,641	8,867,059	8,678,490	188,569
Amortization of deferred capital contributions not credited to programs			424,619			449,656
Amortization of capital assets not charged to programs			(456,127)			(483,682)
Excess of revenue over expenditures			58,133			154,543

STELLA'S CIRCLE COMMUNITY SERVICES INC.

Statement of Changes in Net Assets

Year Ended March 31, 2022

	General Fund	Restricted Fund	Internally Restricted Maintenance Replacement Reserve Fund	2022	2021
NET ASSETS - BEGINNING OF YEAR	\$ 992,922	\$ -	\$ 497,579	\$ 1,490,501	\$ 1,335,958
EXCESS OF REVENUE OVER EXPENDITURES	58,133	-	-	58,133	154,543
TRANSFER TO MAINTENANCE REPLACEMENT RESERVE FUND <i>(Note 11)</i>	(58,133)	-	58,133	-	-
NET ASSETS - END OF YEAR	\$ 992,922	\$ -	\$ 555,712	\$ 1,548,634	\$ 1,490,501

See notes to financial statements

STELLA'S CIRCLE COMMUNITY SERVICES INC.

**Statement of Cash Flows
Year Ended March 31, 2022**

	2022	2021
OPERATING ACTIVITIES		
Excess of revenue over expenditures	\$ 58,133	\$ 154,543
Items not affecting cash:		
Amortization of capital assets	467,627	495,182
Amortization of deferred capital contributions	(424,619)	(483,682)
	101,141	166,043
Changes in non-cash working capital:		
Accounts receivable	(65,278)	318,398
Inventory	(7,133)	1,016
Accounts payable	(16,833)	181,812
Deferred contributions (net of amortization)	444,660	(105,465)
Prepaid expenses	(37,868)	(12,006)
Wages payable	(18,268)	(194,580)
	299,280	189,175
Cash flow from operating activities	400,421	355,218
INVESTING ACTIVITY		
Purchase of capital assets	(196,078)	(421,810)
FINANCING ACTIVITIES		
Demand loan	(208,827)	208,835
Advances from (to) related parties	248,880	(221,412)
Severance liabilities	25,001	(30,432)
Increase in deferred capital contributions	824,969	212,007
Repayment of long term debt	(37,159)	(102,114)
Cash flow from financing activities	852,864	66,884
INCREASE IN CASH FLOW	1,057,207	292
Cash - beginning of year	610,693	610,401
CASH - END OF YEAR	\$ 1,667,900	\$ 610,693
CASH FLOWS SUPPLEMENTARY INFORMATION		
Interest received	\$ 823	\$ 1,610
Interest paid	\$ (32,619)	\$ (34,061)
Income taxes paid	\$ -	\$ -

See notes to financial statements

STELLA'S CIRCLE COMMUNITY SERVICES INC.

Notes to Financial Statements

Year Ended March 31, 2022

1. NATURE OF OPERATIONS

Stella's Circle Community Services Inc (the "Organization" or "SCCS") is a charitable community organization that has a mission to transform lives by offering Real Homes, Real Help, and Real Work. It provides various housing, counselling and employment programs to people who face many barriers to fully participating in their community. These barriers can include mental health issues, addictions, homelessness, poverty, criminal justice involvement, trauma, low literacy, and long periods of unemployment. Stella's Circle works with 1,000 inspiring participants each year. Their values are respect, wisdom, connectedness, innovation, and courage. Their programming includes: (a) Real Homes - Stella's Circle provides emergency shelter, a housing resource centre and 79 units of supportive and affordable housing to help people find a home to call their own. (b) Real Help - Residential, community and correctional-based counselling services to support people through life's challenges. (c) Real Work - Education, training, and employment opportunities to help people with minimal or broken employment histories enter the work force.

The Organization is incorporated under the Corporations Act of Newfoundland and is a registered charity within the meaning of the Income Tax Act (Canada).

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNFPO).

Cash and cash equivalents

The Organization's policy is to present bank balances and term deposits with a maturity period of three months or less from the date of acquisition under cash and cash equivalents.

Financial instruments policy

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in income. All other financial instruments are reported at amortized cost, and tested for impairment at each reporting date. Transaction costs on the acquisition, sale, or issue of financial instruments are expensed when incurred.

Inventory

Inventory is valued at the lower of cost and net realizable value with the cost being determined on a first-in, first-out basis.

Capital assets

Capital assets are stated at cost or deemed cost less accumulated amortization and are amortized over their estimated useful lives on a declining balance basis at the following rates and methods:

Buildings	4%	declining balance method
Leasehold improvements	4%	declining balance method
Professional kitchen	10%	declining balance method
Furniture and equipment	20%	declining balance method
Vehicles	30%	declining balance method
Computer hardware	30%	declining balance method

The Organization regularly reviews its capital assets to eliminate obsolete items. Government grants related to the purchase of capital assets are treated as deferred capital contributions and amortized over the same period as the related assets.

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STELLA'S CIRCLE COMMUNITY SERVICES INC.

Notes to Financial Statements

Year Ended March 31, 2022

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Capital assets acquired during the year but not placed into use are not amortized until they are placed into use.

Impairment of long lived assets

The Organization tests for impairment whenever events or changes in circumstances indicate that the carrying amount of the assets may not be recoverable. Recoverability is assessed by comparing the carrying amount to the projected future net cash flows the long-lived assets are expected to generate through their direct use and eventual disposition. When a test for impairment indicates that the carrying amount of an asset is not recoverable, an impairment loss is recognized to the extent the carrying value exceeds its fair value.

Severance pay

The severance liability is recorded as a long term liability on the balance sheet and is accrued each year based on the expected payout requirements for remaining staff who qualify for the policy. Any non-bargaining unit employee who started working at Stella's Circle on or before January 29, 2021 and who reaches 20 years of service with the Organization is eligible for the severance liability upon departure from the Organization. The payout amount will be equal to one week of pay for each year of service as of January 29, 2023 at the employee's rate of pay at the time of departure. The severance liability fund is also used to pay severance for terminated employees, as needed.

Revenue recognition

Stella's Circle Community Services Inc. follows the deferral method of accounting for contributions.

Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Endowment contributions are recognized as direct increases in net assets.

Revenue from the sale of goods and services is recognized at the time of sale or when the service has been provided if the amount to be received can be reasonably estimated and collection is reasonably assured.

Contributed services and assets

The operations of the Organization depend on both the contribution of time by volunteers and donated materials from various sources. Unless the fair value of donated materials and services can be reasonably determined, the transactions are not reflected in these financial statements.

Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

Government grants

Government grants are recorded when there is a reasonable assurance that the Organization has complied with and will continue to comply with, all the necessary conditions to obtain the grants. Government assistance for current expenses is recorded as revenue.

STELLA'S CIRCLE COMMUNITY SERVICES INC.

Notes to Financial Statements

Year Ended March 31, 2022

3. FINANCIAL INSTRUMENTS

The Organization is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the Organization's risk exposure and concentration as of March 31, 2022.

Credit risk

Credit risk arises from the potential that a counter party will fail to perform its obligations. The Organization is exposed to credit risk from customers and tenants. With respect to unpaid rental income, the Organization reviews its receivables on a regular basis and establishes plans to deal with any arrears.. For Cafe revenue, a deposit is taken when a large order is booked. An allowance for doubtful accounts is established based upon factors surrounding the credit risk of specific accounts, historical trends and other information. The Organization has a significant number of customers and tenants which minimizes concentration of credit risk.

Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Organization is exposed to this risk mainly in respect of its receipt of funds from its customers and other related sources, long term debt, obligations under capital leases, contributions to the pension plan, and accounts payable.

The Organization's liquidity policies and practices include the measurement, forecast and ongoing monitoring of cash flows and diversification of its funding sources.

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency rate risk, interest rate risk and other price risk. The Organization is mainly exposed to interest rate risk.

Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. In seeking to minimize the risks from interest rate fluctuations, the Organization manages exposure through its normal operating and financing activities. The Organization is exposed to interest rate risk primarily through its floating interest rate bank indebtedness and credit facilities.

Unless otherwise noted, it is management's opinion that the Organization is not exposed to significant other price risks arising from these financial instruments.

4. GOVERNMENT REMITTANCES PAYABLE OTHER THAN INCOME TAX

Government remittances (other than income taxes) include, for example, federal and provincial sales taxes, payroll taxes, health taxes, and workers' safety insurance premiums. The following government remittances were included in the accounts payable balances at March 31.

	2022
Employee deductions payable	74,427
Workers' compensation premiums	113,010
	\$ 187,437

STELLA'S CIRCLE COMMUNITY SERVICES INC.

Notes to Financial Statements

Year Ended March 31, 2022

5. RELATED PARTIES

	2022	2021
<u>Related party transactions</u>		
Stella's Circle Foundation Inc. ("SCF") <i>(Entity which receives donations and other fundraising revenue for SCCS)</i>		
Balance, beginning of year	\$ 309,825	\$ 88,413
Funding received owing to SCF	(6,369)	(188,592)
Funding designated by SCF to support SCCS, net of repayments	(250,725)	400,676
Expenses of SCF paid by SCCS	8,214	9,328
Balance, end of year	<u>\$ 60,945</u>	<u>\$ 309,825</u>

These transactions are in the normal course of operations and are measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties. The balance outstanding at March 31 is non-interest bearing with no set terms of repayment

6. CAPITAL ASSETS

	Cost	Accumulated amortization	2022 Net book value	2021 Net book value
Land	\$ 1,182,970	\$ -	\$ 1,182,970	\$ 1,182,970
Buildings	15,851,481	6,119,891	9,731,590	9,954,059
Professional kitchen	125,810	108,569	17,241	20,425
Vehicles	239,383	212,248	27,135	38,764
Computer hardware	300,787	265,009	35,778	47,120
Furniture and equipment	695,419	568,204	127,215	138,136
Leasehold improvements	620,448	332,327	288,121	300,125
	<u>\$ 19,016,298</u>	<u>\$ 7,606,248</u>	<u>\$ 11,410,050</u>	<u>\$ 11,681,599</u>

7. DEMAND LOAN

The Organization has a line of credit with a credit union in the amount of \$500,000, of which \$499,992 was available at March 31, 2022. This facility bears interest at the credit union's prime lending rate plus 0.5% and is secured by property situated at 84 Prescott Street, St. John's, NL.

The Organization also has a line of credit with a chartered bank in the amount of \$1,000,000, all of which was available at March 31, 2022. The amount is comprised of a \$25,000 limit VISA and a \$975,000 overdraft. This facility bears interest at the Bank of Nova Scotia's prime lending rate plus 0.75% and is secured by property situated at 142 Military Road, St. John's, NL.

STELLA'S CIRCLE COMMUNITY SERVICES INC.

Notes to Financial Statements

Year Ended March 31, 2022

8. DEFERRED CONTRIBUTIONS

Deferred contributions relate to funding received in the current period that is for future expenditures. Changes in this balance are as follows:

	2022	2021
Balance, beginning of the year	\$ 465,182	\$ 570,647
Add: amount received , deferred to future year	608,464	143,647
Less: amount recognized as revenue in the year	(162,219)	(245,023)
Less: amount returned to funder	(1,585)	(4,089)
	\$ 909,842	\$ 465,182

9. LONG TERM DEBT

	2022	2021
Newfoundland and Labrador Credit Union loan bearing interest at 1.89% per annum, repayable in monthly blended payments of \$847. The loan matures on August 1, 2037 and is secured by property on 257 Elizabeth Avenue, St. John's, NL.	\$ 135,755	\$ 140,700
Newfoundland and Labrador Credit Union loan bearing interest at 1.89% per annum, repayable in monthly blended payments of \$889. The loan matures on August 1, 2037 and is secured by property on 16 Freshwater Road, St. John's, NL.	142,533	147,735
Bank of Nova Scotia loan bearing interest at 2.5% per annum, repayable in monthly blended payments of \$541. The loan matures on December 1, 2029 and is secured by property on 26 Freshwater Road, St. John's, NL.	45,789	50,861
Newfoundland and Labrador Credit Union loan bearing interest at 1.89% per annum, repayable in monthly blended payments of \$706. The loan matures on August 1, 2037 and is secured by property on 67 Guy Street, St. John's, NL.	113,170	117,250
Newfoundland and Labrador Credit Union loan bearing interest at 1.89% per annum, repayable in monthly blended payments of \$692. The loan matures on August 1, 2037 and is secured by property on 69 Guy Street, St. John's, NL.	110,912	114,905
Newfoundland and Labrador Credit Union loan bearing interest at 1.89% per annum, repayable in monthly blended payments of \$987. The loan matures on August 1, 2037 and is secured by property on 313 Southside Road, St. John's, NL.	158,347	164,150
Newfoundland and Labrador Credit Union loan bearing interest at 1.89% per annum, repayable in monthly blended payments of \$690. The loan matures on August 1, 2037 and is secured by property on 45 Whiteway Street, St. John's, NL.	110,634	114,618

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STELLA'S CIRCLE COMMUNITY SERVICES INC.

Notes to Financial Statements

Year Ended March 31, 2022

9. LONG TERM DEBT (continued)

	2022	2021
Newfoundland and Labrador Credit Union loan bearing interest at 1.89% per annum, repayable in monthly blended payments of \$706. The loan matures on August 1, 2037 and is secured by property on 47 Whiteway Street, St. John's, NL.	113,170	117,250
	930,310	967,469
Amounts payable within one year	(55,399)	(57,708)
	\$ 874,911	\$ 909,761

Principal repayment terms are approximately:

2023	\$ 55,399
2024	56,444
2025	57,591
2026	58,720
2027	60,012
Thereafter	642,144
	\$ 930,310

STELLA'S CIRCLE COMMUNITY SERVICES INC.

Notes to Financial Statements

Year Ended March 31, 2022

10. DEFERRED CAPITAL CONTRIBUTIONS

Deferred contributions related to capital assets represent the unamortized balance of contributions related to the purchase of capital assets. Changes in the deferred contributions balance for the year are as follows:

	2022	2021
Balance, beginning of the year	\$ 8,959,173	\$ 9,230,848
Additions	824,969	177,981
Amounts amortized to revenue	(424,619)	(449,656)
Balance, end of the year	\$ 9,359,523	\$ 8,959,173

The \$9,359,523 liability outstanding for deferred capital contributions at March 31, 2022 includes amounts received by Stella's Circle Community Service from Newfoundland and Labrador Housing Corporation ("NLHC"), the arrangement of which is outlined in signed agreements between both parties. Provided that Stella's Circle Community Services does not default under the terms of the agreements, the loans below are forgivable at the date of maturity:

1. The Rental Rehabilitation Assistance Program ("RRAP") through NLHC has given Stella's Circle Community Services a loan in the amount of \$140,000 for the completion of repairs to the property located at 313 Southside Rd. The loan is forgivable over a period of 15 years, with maturity dates of December 1, 2022 for \$72,000 and May 1/2023 for \$68,000.
2. The Rental Rehabilitation Assistance Program ("RRAP") through NLHC has given Stella's Circle Community Services a loan in the amount of \$432,000 for the completion of repairs to the property located at 135 Military Rd. The loan is forgivable over a period of 15 years, with a maturity date of February 1, 2024.
3. The CMHC-NLHC Affordable Housing Program has given Stella's Circle Community Services two loans totaling \$100,000 (\$50,000 per loan) for the development of services space for the provision of onsite and outreach services at the property located at 114 Cabot St. The loans are forgivable over a period of 10 years, with maturity dates of June 1, 2024.
4. The CMHC-NLHC Affordable Housing Program has given Stella's Circle Community Services a loan in the amount of \$450,000 in relation to the property located at 142 Military Rd. The loan is forgivable over a period of 25 years, with a maturity date of February 1, 2032.
5. The CMHC-NLHC Affordable Housing Program has given Stella's Circle Community Services a loan in the amount of \$1,800,000 in relation to the development of affordable rental housing units for low-to-moderate income households. The loan is forgivable over a period of 25 years, with a maturity date of October 1, 2034.
6. The CMHC-NLHC Affordable Housing Program has given Stella's Circle Community Services a loan in the amount of \$1,475,000 for the development of ten affordable rental housing units in the property located at 9-11 Carew St. The loan is forgivable over a period of 25 years, with a maturity date of June 1, 2037.
7. The CMHC-NLHC Affordable Housing Program has given Stella's Circle Community Services a loan in the amount of \$250,000 for the development of new affordable housing units for low-to-moderate income households in the property located at 4 Patrick St. The loan is forgivable over a period of 25 years, with a maturity date of April 1, 2042.

STELLA'S CIRCLE COMMUNITY SERVICES INC.

Notes to Financial Statements

Year Ended March 31, 2022

11. MAINTENANCE REPLACEMENT RESERVE FUND

The Organization has set aside funds in a maintenance replacement reserve for extraordinary repairs of the properties that it owns and operates. Disbursements from this reserve are subject to approval by the Board of Directors. During the year ended March 31, 2022, \$58,133 (2021- \$154,014) was appropriated for this purpose from unrestricted funds. \$0 (2021 - \$23,440) was charged to this fund to reflect the replacement of certain capital assets.

12. FEDERAL SUBSIDIES

During the year, the Organization received the Canadian Emergency Wage Subsidy ("CEWS") in the amount of \$144,416 (2021 - \$96,866). The program was offered by the Canadian Government until October 2021 to qualifying employees who have seen a drop in revenue due to the ongoing COVID-19 pandemic. It provides a 75% wage subsidy on qualifying expenditures in order to help organizations fund payroll and cover other costs during the pandemic.

13. COVID-19 PANDEMIC

On March 11, 2020, the World Health Organization declared the COVID-19 outbreak a pandemic. Governments have imposed measures to contain the outbreak, including business closures, travel restrictions, quarantines, and social distancing measures. The spread of the COVID-19 virus has resulted in a sharp decline in global economic growth as well as causing volatility in financial markets.

Stella's Circle Community Services continues to take measures to mitigate the effects of the current crisis. They are eligible for subsidies under the Canadian Emergency Wage Subsidy Program, of which \$144,416 (2021 - \$96,866) was received in the year. In the 2021 fiscal year, the Organization saw a significant decrease in operations at the Hungry Heart Cafe (Schedule 9). The cafe was closed for dine-in service and offered only takeout or delivery. During times that the dining room was opened, it operated at half-capacity. In the 2022 fiscal year, the cafe returned to more normal operations, realizing a \$26,529 increase in sales, though still faced some smaller periods of decreased operations due to increases and decreases in COVID-19 cases.

STELLA'S CIRCLE COMMUNITY SERVICES INC.
Emmanuel House - Statement of Revenue and Expenditures *(Schedule 1)*
Year Ended March 31, 2022

	2022	2021
REVENUE		
Eastern Health	\$ 900,746	\$ 901,766
Correctional Service of Canada	116,287	150,254
United Church of Canada	78,140	78,167
Foundation Revenue - Wage increase	17,326	-
Stella's Circle Foundation	2,325	2,818
	1,114,824	1,133,005
EXPENDITURES		
Salaries and benefits	940,726	920,521
Rent, utilities and taxes	78,189	71,867
Groceries	41,587	36,660
COVID-19 - Extraordinary costs	23,803	29,685
Repairs and maintenance	22,037	19,191
Telephone and internet	9,388	9,816
Professional fees	7,904	1,276
Administration	6,088	6,000
Insurance	5,871	5,204
Office supplies and equipment	5,222	11,114
Transportation	4,778	9,652
Contract fees	3,915	298
Snow clearing	3,153	3,153
Staff development	2,929	2,013
Client needs	2,617	3,389
Special projects	1,479	33
Amortization	1,000	1,000
Social skills and recreation	979	812
Interest and bank charges	919	707
Advertising	387	466
	1,162,971	1,132,857
EXCESS OF REVENUE OVER EXPENDITURES		
(EXPENDITURES OVER REVENUE)	\$ (48,147)	\$ 148

See notes to financial statements

STELLA'S CIRCLE COMMUNITY SERVICES INC.
Naomi Centre - Statement of Revenue and Expenditures
Year Ended March 31, 2022

(Schedule 2)

	2022	2021
REVENUE		
Eastern Health	\$ 1,015,260	\$ 1,015,262
Rental Income	7,827	14,352
United Church of Canada	7,625	9,625
Stella's Circle Foundation	-	22,226
Dept. of Justice and Public Safety	-	1,248
	1,030,712	1,062,713
EXPENDITURES		
Salaries and benefits	924,511	971,975
Groceries	19,539	15,700
COVID-19 - Extraordinary costs	14,312	22,226
Fuel and electricity	14,200	10,167
Repairs and maintenance	10,994	10,029
Insurance and taxes	9,218	8,963
Office supplies and equipment	8,479	2,620
Telephone and internet	7,914	9,511
Administration	6,000	6,000
Contract fees	4,031	427
Snow clearing	3,153	3,153
Transportation	2,760	2,005
Professional fees	1,550	1,276
Staff development	1,027	1,611
Amortization	1,000	1,000
Advertising	843	466
Interest and bank charges	673	602
Social skills and recreation	278	301
Client needs	230	1,307
Expenses (Apartments)	-	106
	1,030,712	1,069,445
EXCESS OF REVENUE OVER EXPENDITURES		
(EXPENDITURES OVER REVENUE)	\$ -	\$ (6,732)

See notes to financial statements

STELLA'S CIRCLE COMMUNITY SERVICES INC.
Community Support Program - Statement of Revenue and Expenditures (Schedule 3)
Year Ended March 31, 2022

	2022	2021
REVENUE		
Eastern Health	\$ 1,356,592	\$ 1,426,109
Correctional Services of Canada	39,446	75,317
Immigration, Population Growth & Skills	13,524	13,699
	1,409,562	1,515,125
EXPENDITURES		
Salaries and benefits	1,191,981	1,145,035
Rent, utilities and taxes	61,953	76,328
Administration	52,000	65,000
Transportation	27,464	22,964
Telephone and internet	15,731	15,317
Repairs and maintenance	11,898	45,421
Household supplies	10,781	14,927
Client needs	7,062	18,708
Insurance	6,150	5,338
Office supplies and equipment	5,876	46,789
COVID-19 - Extraordinary Costs	5,133	6,793
Staff development	4,349	14,009
Contract fees	3,847	14,657
Professional fees	2,416	20,686
Amortization	1,000	1,000
Social skills and recreation	855	1,100
Interest and bank charges	829	587
Advertising	387	466
Special projects	-	-
	1,409,712	1,515,125
EXCESS OF REVENUE OVER EXPENDITURES		
(EXPENDITURES OVER REVENUE)	\$ (150)	\$ -

See notes to financial statements

STELLA'S CIRCLE COMMUNITY SERVICES INC.
Employment Services - Statement of Revenue and Expenditures *(Schedule 4)*
Year Ended March 31, 2022

	2022	2021
REVENUE		
Immigration, Population Growth & Skills	\$ 1,186,042	\$ 1,230,984
Foundation Revenue - Wage increase	4,721	-
Foundation Revenue - COVID-19	3,965	-
Other	1,374	2,378
Basil sales	-	313
	1,196,102	1,233,675
EXPENDITURES		
Salaries and benefits	888,536	918,132
Administration	118,604	118,604
Rent, utilities and taxes	99,023	98,680
Repairs and maintenance	16,712	23,242
Office supplies and equipment	14,356	17,194
Telephone and internet	11,534	12,759
Insurance	7,225	6,206
Participant costs	6,250	7,150
Staff development	5,486	2,822
Group materials and resources	4,818	1,606
Professional fees	4,195	2,372
COVID-19 - extraordinary costs	3,965	8,327
Contract fees	3,847	5,019
ARMS	3,612	4,472
Transportation	2,091	876
Interest and bank charges	1,640	929
Employment support	1,594	3,804
Sales loss/bad debt	1,124	-
Amortization	1,000	1,000
Advertising	490	466
Graduation	-	15
	1,196,102	1,233,675
EXCESS OF REVENUE OVER EXPENDITURES	\$ -	\$ -

See notes to financial statements

STELLA'S CIRCLE COMMUNITY SERVICES INC.
Adult Basic Education- Statement of Revenue and Expenditures *(Schedule 5)*
Year Ended March 31, 2022

	2022	2021
REVENUE		
Immigration, Population Growth & Skills	\$ 84,739	\$ 81,031
EXPENDITURES		
Salaries and benefits	64,623	61,605
Administration	9,800	9,800
Rent	6,000	6,000
Field trips	1,966	923
Office supplies and equipment	896	947
Nutrition and wellness	545	477
Books and resource materials	459	614
Professional fees	350	500
Computers, technical materials	100	-
Staff development	-	165
	84,739	81,031
EXCESS OF REVENUE OVER EXPENDITURES	\$ -	\$ -

See notes to financial statements

STELLA'S CIRCLE COMMUNITY SERVICES INC.
Property Management - Statement of Revenue and Expenditures *(Schedule 6)*
Year Ended March 31, 2022

	2022	2021
REVENUE		
Rental income - Residential properties	\$ 596,452	\$ 596,393
Rental income - Commercial properties	198,000	216,000
Correctional Services Canada	44,465	-
Other revenue	11,406	4,887
Wage Subsidy Grants	3,561	-
Stella's Circle Foundation	-	37
	853,884	817,317
EXPENDITURES		
Salaries and benefits	182,878	153,334
Fuel and electricity	157,445	125,285
Repairs and maintenance	113,860	93,341
Administration	78,208	78,208
Insurance	47,725	41,431
Mortgage interest	32,619	34,061
Municipal taxes	28,311	25,664
Telephone and internet	23,280	26,145
Snow Clearing	17,343	18,714
Transportation	16,600	19,237
Office supplies and equipment	11,344	11,697
Publications	5,916	5,178
Contract fees	3,902	229
Professional fees	3,654	2,532
Rental loss	3,629	892
Office supplies	1,649	3,971
Staff development	829	2,533
Interest and bank charges	666	862
Household supplies	608	-
Client needs	-	65
COVID-19 - Extraordinary costs	-	3,374
	730,466	646,753
EXCESS OF REVENUE OVER EXPENDITURES	\$ 123,418	\$ 170,564

See notes to financial statements

STELLA'S CIRCLE COMMUNITY SERVICES INC.
Supportive Housing Team - Statement of Revenue and Expenditures (Schedule 7)
Year Ended March 31, 2022

	2022	2021
REVENUE		
Newfoundland and Labrador Housing - SLP	\$ 532,831	\$ 532,831
Eastern Health	177,336	178,947
Foundation revenue - Wage increase	7,439	-
Correctional Service Canada	3,483	-
Stella's Circle Foundation	861	3,466
Other Revenue	-	23,480
	721,950	738,724
EXPENDITURES		
Salaries and benefits	577,113	574,604
Rent and utilities	50,808	49,473
Administration	48,700	48,700
Repairs and maintenance	10,701	8,014
Telephone and internet	9,034	9,875
Insurance	6,246	4,613
Office supplies and equipment	4,614	6,505
Contract fees	4,128	19,671
Transportation	3,420	3,463
Client support services	1,907	2,553
Professional fees	1,697	4,806
Staff development	1,334	991
Amortization	1,000	1,000
COVID-19 - Extraordinary costs	861	3,990
Advertising	387	466
	721,950	738,724
EXCESS OF REVENUE OVER EXPENDITURES	\$ -	\$ -

See notes to financial statements

STELLA'S CIRCLE COMMUNITY SERVICES INC.
Just Us Women's Centre - Statement of Revenue and Expenditures *(Schedule 8)*
Year Ended March 31, 2022

	2022	2021
REVENUE		
Department of Justice and Public Safety	\$ 227,560	\$ 226,337
Newfoundland and Labrador Housing - SLP	125,569	125,569
Immigration Population Growth & Skills	25,000	-
Foundation revenue - Wage increase	5,664	-
Stella's Circle Foundation	4,484	9,126
Correctional Service of Canada	2,069	-
Children, Seniors, & Social Development	-	25,000
	390,346	386,032
EXPENDITURES		
Salaries and benefits	281,853	285,568
Rent	26,000	26,000
Administration	23,686	23,686
Transportation	21,780	10,829
Peer mentorship	8,611	7,654
Office supplies and equipment	6,987	5,925
Telephone and internet	5,715	6,017
Contract Fees	3,838	-
Insurance	3,056	2,662
COVID-19 - Extraordinary Costs	2,018	10,511
Staff development	1,911	1,868
Professional fees	1,697	1,581
Client needs	1,358	545
Repairs and maintenance	599	2,082
Run for Women	465	-
Advertising	387	466
Interest & bank charges	237	-
Household supplies	119	-
Publications	29	638
	390,346	386,032
EXCESS OF REVENUE OVER EXPENDITURES	\$ -	\$ -

See notes to financial statements

STELLA'S CIRCLE COMMUNITY SERVICES INC.
Hungry Heart Cafe - Statement of Revenue and Expenditures *(Schedule 9)*
Year Ended March 31, 2022

	2022	2021
REVENUE		
Catering	\$ 150,371	\$ 97,182
Cafe sales	139,179	131,077
Wage subsidy grants <i>(Note 12.)</i>	41,186	96,866
Grant - Chevron	39,122	6,061
Stella's Circle Foundation	27	1,911
Government of NL grant	-	10,000
Other	-	259
	369,885	343,356
EXPENDITURES		
Salaries and benefits	204,045	170,756
Food and packaging	89,439	75,852
Contract fees	23,685	13,122
Repairs and maintenance	10,533	8,929
Transportation	6,980	6,413
Interest and bank charges	6,740	9,135
Utilities	6,549	11,248
Office supplies and equipment	6,380	3,419
Insurance	4,227	4,180
Telephone and internet	3,893	3,778
Staff development	2,578	913
Cleaning supplies	2,211	1,653
Advertising	1,661	3,611
Amortization	1,500	1,500
Cafe supplies	1,264	527
Delivery charges	884	1,774
Professional fees	88	-
COVID-19 - Extraordinary costs	27	1,911
Administration	1	19,356
Bad debts	(5)	1,362
	372,680	339,439
EXCESS OF REVENUE OVER EXPENDITURES		
(EXPENDITURES OVER REVENUE)	\$ (2,795)	\$ 3,917

See notes to financial statements

STELLA'S CIRCLE COMMUNITY SERVICES INC.
Transitions to Work- Statement of Revenue and Expenditures *(Schedule 10)*
Year Ended March 31, 2022

	2022	2021
REVENUE		
Immigration, Population Growth & Skills	\$ 80,711	\$ 79,724
EXPENDITURES		
Salaries and benefits	44,297	38,949
Evaluation	10,049	10,925
Rent	8,100	4,200
Participant training	4,382	2,016
Administration	4,000	6,092
Workshop supplies	2,906	95
Participant costs	2,740	2,166
Office supplies and equipment	2,625	12,152
Graduation	947	427
ARMS	323	425
Transportation	254	669
Telephone and internet	88	150
Professional fees	-	1,458
	80,711	79,724
EXCESS OF REVENUE OVER EXPENDITURES	\$ -	\$ -

See notes to financial statements

STELLA'S CIRCLE COMMUNITY SERVICES INC.
General Operations - Statement of Revenue and Expenditures *(Schedule 11)*
Year Ended March 31, 2022

	2022	2021
REVENUE		
Immigration, Population Growth & Skills	\$ 132,404	\$ 134,496
Property Management	78,208	78,208
Eastern Health	64,000	77,000
Newfoundland and Labrador Housing - SLP	56,888	56,888
Stella's Circle Foundation	35,200	3,025
Can Do	21,050	21,050
Department of Justice and Public Safety	15,914	28,706
Other revenue	13,211	30,355
Rewarding Success	9,000	9,000
Foundation revenue - Wage increase	8,504	-
Wage subsidy grants	22,717	-
College of North Atlantic	681	3,323
Hungry Heart Cafe	1	19,007
	457,778	461,058
EXPENDITURES		
Salaries and benefits	324,222	355,082
Contract fees	38,499	6,448
Telephone and internet	10,938	11,858
Publications, memberships and licences	10,566	10,848
Office supplies and equipment	9,804	11,667
Rewarding Success	9,000	9,000
Wellness program	7,972	7,963
COVID- 19- Extraordinary costs	5,748	3,025
Amortization	5,000	5,000
Insurance	4,140	3,524
Board and committee meetings	2,924	3,327
Professional fees	19,549	9,919
Advertising	2,565	2,195
Staff development	2,497	3,169
Interest and bank charges	2,447	1,586
Transportation	442	134
Volunteer Recognition	252	-
	456,565	444,745
EXCESS OF REVENUE OVER EXPENDITURES	\$ 1,213	\$ 16,313

See notes to financial statements

STELLA'S CIRCLE COMMUNITY SERVICES INC.
Technical Resource Facilitator - Statement of Revenue and Expenditures
(Schedule 12)
Year Ended March 31, 2022

	2022	2021
Revenue		
Newfoundland and Labrador Housing	\$ -	\$ 149
EXPENDITURES		
Telephone and internet	-	149
EXCESS OF REVENUE OVER EXPENDITURES	\$ -	\$ -

See notes to financial statements

STELLA'S CIRCLE COMMUNITY SERVICES INC.
Wellness/Outreach Services - Statement of Revenue and Expenditures (Schedule 13)
Year Ended March 31, 2022

	2022	2021
REVENUE		
Stella's Circle Foundation	\$ 86,110	\$ 6,466
Community & Participant Animateur	21,211	54,384
Peer Support	10,346	-
Art Therapy	6,314	3,181
A Fresh Start with Accounts That Count	1,525	1,525
Music Program	1,396	722
Buss passes - Verafin	1,369	-
Equine Therapy	948	10
Women's Speaker Series	850	-
Dance/Movement Therapy	200	-
Yoga Therapy	-	150
Music Therapy	-	1,400
RBC Future Launch	-	14,459
Husky Hydroponic Project	-	16,229
	130,269	98,526
EXPENDITURES		
Community Garden Project	80,908	-
Salaries and benefits	21,210	61,581
Peer Support	10,346	-
Art Therapy	6,314	3,181
Alternative service	2,500	220
A Fresh Start with Accounts That Count	1,525	1,525
Music Program	1,396	722
Bus Passes - Verafin	1,369	-
Spiritual Coordinator	1,172	2,685
Equine Therapy	948	10
Innovation Week	850	-
Horticultural Therapy	830	1,094
Telephone	632	1,111
Women's Speaker Series	200	-
Transportation	50	11
Social Skills and Recreation - Shared Space	19	120
Insurance	-	72
Yoga Therapy	-	150
Music Therapy	-	1,400
COVID-19 - Extraordinary costs	-	623
Staff development	-	250
RBC Future Launch	-	14,459
Husky Hydroponic Project	-	8,710
Office supplies	-	602
	130,269	98,526
EXCESS OF REVENUE OVER EXPENDITURES	\$ -	\$ -

See notes to financial statements

STELLA'S CIRCLE COMMUNITY SERVICES INC.
Home to Stay Project- Statement of Revenue and Expenditures *(Schedule 14)*
Year Ended March 31, 2022

	2022	2021
REVENUE		
Sales- External	\$ 27,164	\$ 27,192
United Church of Canada	16,300	2,753
Grant - Chevron	5,736	17,574
Sales - internal	386	-
	49,586	47,519
EXPENDITURES		
Salaries and benefits	27,385	28,241
Project supplies	13,982	11,992
Transportation	5,033	5,089
Telephone and internet	1,102	1,381
Advertising	984	488
Interest and bank charges	624	-
Insurance	185	63
Office supplies and equipment	182	-
Staff development	109	190
Memberships/Dues/Licenses	-	75
	49,586	47,519
EXCESS OF REVENUE OVER EXPENDITURES	\$ -	\$ -

See notes to financial statements

STELLA'S CIRCLE COMMUNITY SERVICES INC.
Housing Focused Case Management (ICM) - Statement of Revenue and Expenditures
(Schedule 15)
Year Ended March 31, 2022

	2022	2021
REVENUE		
Eastern Health	\$ 88,323	\$ 129,413
Newfoundland and Labrador Housing	24,270	13,023
City of St. John's	-	64,700
Stella's Circle Foundation	-	252
	112,593	207,388
EXPENDITURES		
Salaries and benefits	105,378	174,989
Telephone and internet	2,880	1,786
Transportation	2,670	2,692
Client needs	665	4,709
Office supplies	524	256
Staff development	476	207
Rental assistance	-	21,586
COVID-19 Costs	-	1,163
	112,593	207,388
EXCESS OF REVENUE OVER EXPENDITURES	\$ -	\$ -

See notes to financial statements

STELLA'S CIRCLE COMMUNITY SERVICES INC.

Can Do - Statement of Revenue and Expenditures

(Schedule 16)

Year Ended March 31, 2022

	2022	2021
REVENUE		
Sales	\$ 40,971	\$ 370,897
Grant - Cenovus (Husky)	21,206	-
Garden Boxes	15,802	19,622
Rags to riches	4,679	4,220
Foundation revenue - Wage increase	578	-
Fresh Plate	515	-
Stella's Circle Foundation	152	1,156
Wage subsidy	-	2,821
Chevron	-	17,282
	83,903	415,998
EXPENDITURES		
Participants' wages	20,878	110,335
Project supplies	17,464	26,698
Salaries and benefits	16,867	220,355
Fresh plate	6,944	-
Rags to riches	5,884	2,717
Telephone	1,899	4,868
Transportation	490	10,896
Initial housing costs	388	519
Office supplies	325	1,784
Bad debts	230	245
Staff development	206	995
Insurance	193	1,223
Professional fees	152	1,381
Social skills and recreation	-	1,212
Maintenance	-	5,131
Furniture and equipment	-	252
Bus passes	-	1,849
Professional Fees	-	129
Administration	-	21,050
	71,920	411,639
EXCESS OF REVENUE OVER EXPENDITURES	\$ 11,983	\$ 4,359

See notes to financial statements

STELLA'S CIRCLE COMMUNITY SERVICES INC.
Stella's Circle Foundation- Statement of Revenue and Expenditures (Schedule 17)
Year Ended March 31, 2022

	2022	2021
REVENUE		
Stella's Circle Foundation	\$ 29,666	\$ 27,450
EXPENDITURES		
Naomi Centre	7,604	6,821
Supportive Housing	5,220	5,514
Just Us Women's Centre	5,183	3,215
Employment Services	4,688	4,700
Community Support Program	4,347	4,673
Emmanuel House	2,420	2,527
General Operations	204	-
	29,666	27,450
EXCESS OF REVENUE OVER EXPENDITURES	\$ -	\$ -

See notes to financial statements

STELLA'S CIRCLE COMMUNITY SERVICES INC.
Workforce Innovation - Statement of Revenue and Expenditures (Schedule 18)
Year Ended March 31, 2022

	2022	2021
REVENUE		
College of the North Atlantic	\$ 156,390	\$ 218,269
EXPENDITURES		
Salaries and benefits	79,220	94,174
Contract fees	61,367	108,760
Participant Training	6,333	-
Furniture & Equipment	4,348	13,280
Transportation	2,809	27
Telephone	2,313	1,144
Staff development	-	872
Client needs	-	12
	156,390	218,269
EXCESS OF REVENUE OVER EXPENDITURES	\$ -	\$ -

See notes to financial statements

STELLA'S CIRCLE COMMUNITY SERVICES INC.
Income Support Pilot - Statement of Revenue and Expenditures (Schedule 19)
Year Ended March 31, 2022

	2022	2021
REVENUE		
Immigration Population Growth & Skills	\$ 44,583	\$ -
EXPENDITURES		
Wages & salaries	34,787	-
Professional fees	6,450	-
ARMS	2,903	-
Telephone/cable/internet	342	-
Staff development	101	-
	44,583	-
EXCESS OF REVENUE OVER EXPENDITURES	\$ -	\$ -

See notes to financial statements

STELLA'S CIRCLE COMMUNITY SERVICES INC.
Just Us Case Manager - Statement of Revenues and Expenditures (Schedule 20)
Year Ended March 31, 2022

	2022	2021
REVENUES		
End Homelessness St. John's	\$ 64,221	\$ -
EXPENSES		
Wages and salaries	57,677	-
Client Needs	4,108	-
Transportation	2,017	-
Telephone/cable/internet	305	-
Insurance	114	-
	64,221	-
EXCESS OF REVENUE OVER EXPENDITURES	\$ -	\$ -

See notes to financial statements

STELLA'S CIRCLE COMMUNITY SERVICES INC.**Clean Start - Statement of Revenue and Expenditures****(Schedule 21)****Year Ended March 31, 2022**

	2022	2021
REVENUE	\$ 459,913	\$ -
EXPENDITURES		
Salaries and benefits	258,617	-
Participant wages	138,847	-
Administration	21,189	-
Supplies - work projects	15,159	-
Transportation	7,038	-
Telephone/cable/internet	2,724	-
Vehicle repairs and maintenance	2,482	-
Office Supplies	2,406	-
Maintenance	1,365	-
Insurance	1,334	-
Staff Development	1,170	-
Furniture & equipment	948	-
Interest & bank charges	913	-
Uniforms	885	-
Sales loss/bad debt	663	-
Advertising	54	-
	455,794	-
EXCESS OF REVENUE OVER EXPENDITURES	\$ 4,119	\$ -

See notes to financial statements

STELLA'S CIRCLE COMMUNITY SERVICES INC.
Other Funded Projects - Statement of Revenue and Expenditures (Schedule 22)
Year Ended March 31, 2022

	2022	2021
REVENUE		
Community Housing Transformation Centre	\$ 50,686	\$ -
Other revenue	863	-
Stella's Circle Foundation	346	-
	51,895	-
EXPENDITURES		
Contract fees	37,382	-
Professional fees	14,513	-
	51,895	-
EXCESS OF REVENUE OVER EXPENDITURES	\$ -	\$ -

See notes to financial statements

STELLA'S CIRCLE COMMUNITY SERVICES INC.