

Stella's Circle

Hope Lives Here

PLAN YOUR GIFT



GIFTS OF LIFE INSURANCE

you can leave a lasting impact

Registered Charitable Information:

Stella's Circle Foundation Inc.

142 Military Road, St. John's, NL A1C 2E6

Charitable Registration #: 842184871RR0001

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Gifts of Life Insurance

A gift of Life Insurance is an easy and affordable way to make a difference in your community. A modest annual premium paid over time can result in a significant future legacy to Stella's Circle.

Gifts of life insurance have several advantages for the donor.

- This type of gift does not reduce the value of your estate for your loved ones
- You can choose when you receive the tax benefits (depending on whether or not you retain ownership of the policy)
- Unlike gifts in a Will, a gift of life insurance cannot be contested
- Life insurance offers a private way to give as it is not a matter of public record

How to make a gift using Life Insurance:

Donate an existing policy: You may donate a paid-up life insurance policy that has outlived its original purpose by naming Stella's Circle Foundation as the owner and beneficiary of your policy and receive an immediate tax receipt for the fair market value of the policy.

Transfer the ownership of an existing policy on which premiums still owe: This type of gift is most suitable for donors who have the cash flow to continue making premium payments. You would receive a tax receipt for the fair market value of the policy and tax receipts for subsequent premium payments.

Name Stella's Circle Foundation as the owner and beneficiary of a new policy: You may purchase a new life insurance policy and name Stella's Circle Foundation as both owner and beneficiary of the policy. You can choose to pay the premiums directly to the insurance company, or make a donation to Stella's Circle Foundation equivalent to the cost of the premiums and Stella's Circle Foundation will make the policy payments. The premiums are eligible for a tax receipt, making this an inexpensive way to leave a substantial legacy.

Designate Stella's Circle Foundation as the beneficiary for a new or existing policy: You may designate Stella's Circle Foundation as the beneficiary of a policy for which you retain ownership. In this case, your estate will receive a charitable tax receipt for the value of the death benefit. This receipt can be used to offset tax payable on the final tax return. This is quite beneficial if you've accumulated assets that would be subject to a significant tax liability upon your death. It may allow your heirs to receive a higher value of your estate while Stella's Circle receives a significant gift.

Contact for Stella's Circle:

Craig Drover, Donor Relations

Stella's Circle

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"I can't reiterate enough how appreciative I am for the help that I got. It was really a life changing experience for me."

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Overview of Stella's Circle

Stella's Circle provides services to 1000 adults annually who face many barriers to fully participating in their community. These barriers include mental illness, addictions, trauma, poverty, homelessness, low literacy, criminal justice involvement, and long periods of unemployment.

Our mission is transforming lives through Real Homes, Real Help and Real Work. We value respect, wisdom, connectedness, innovation, and courage.

Stella's Circle Foundation Inc. is a charitable organization with a mission to raise funds for the programs and services of Stella's Circle.

"I can never say how thankful I am that I found Stella's Circle. I feel like it gave me my life back."

Real Homes: emergency shelter as well as supportive & affordable housing and housing services to help people find a home;

Real Help: residential, community & correctional-based counselling services to support people through life's challenges;

Real Work: education, training & employment opportunities to help people with minimal or broken employment histories enter the work force.



Paul lived on the streets for 9 years. Then he found Stella's Circle, where he was given stable housing and a job. Today, he's a server at the Hungry Heart Cafe, a job he's held for 14 years, and lives independently. Your gift helps transform the lives of marginalized adults living in our community.

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