

**STELLA'S CIRCLE COMMUNITY SERVICES INC.**

**Financial Statements**

**Year Ended March 31, 2023**

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## INDEPENDENT AUDITOR'S REPORT

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To the Directors of Stella's Circle Community Services Inc.

### *Opinion*

I have audited the financial statements of Stella's Circle Community Services Inc. (the Organization), which comprise the statement of financial position as at March 31, 2023, and the statements of revenues and expenditures, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at March 31, 2023, and the results of its operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO)

### *Basis for Opinion*

I conducted my audit in accordance with Canadian generally accepted auditing standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of my report. I am independent of the Organization in accordance with ethical requirements that are relevant to my audit of the financial statements in Canada, and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

### *Responsibilities of Management and Those Charged with Governance for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

### *Auditor's Responsibilities for the Audit of the Financial Statements*

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

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Independent Auditor's Report to the Directors of Stella's Circle Community Services Inc. *(continued)*

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

St. John's, NL  
July 25, 2023



Brian T. Scammell Professional Corporation  
Chartered Professional Accountant

**STELLA'S CIRCLE COMMUNITY SERVICES INC.**

**Statement of Financial Position**

**March 31, 2023**

	2023	2022
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash	\$ 1,148,138	\$ 1,667,900
Accounts receivable	720,142	387,510
Due from related parties (Note 4)	-	60,945
Inventory	17,395	13,384
Prepaid expenses	274,622	254,528
	2,160,297	2,384,267
<b>CAPITAL ASSETS (Note 5)</b>	<b>12,407,208</b>	<b>11,410,050</b>
	<b>\$ 14,567,505</b>	<b>\$ 13,794,317</b>
<b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT</b>		
Demand loan (Note 6)	\$ -	\$ 8
Accounts payable and accrued liabilities (Note 7)	644,959	523,655
Wages payable	228,201	185,971
Due to related parties (Note 4)	132,408	-
Deferred contributions (Note 8)	556,430	909,842
Current portion of long term debt (Note 9)	56,444	55,399
	1,618,442	1,674,875
<b>LONG TERM DEBT (Note 9)</b>	<b>818,466</b>	<b>874,911</b>
<b>DEFERRED CAPITAL CONTRIBUTIONS (Note 10)</b>	<b>9,828,530</b>	<b>9,359,523</b>
<b>SEVERANCE LIABILITIES</b>	<b>322,924</b>	<b>336,374</b>
	<b>12,588,362</b>	<b>12,245,683</b>
<b>NET ASSETS</b>		
General fund	992,922	992,922
Internally restricted operations reserve	374,481	-
Internally restricted maintenance replacement reserve	611,740	555,712
	1,979,143	1,548,634
	<b>\$ 14,567,505</b>	<b>\$ 13,794,317</b>

**ON BEHALF OF THE BOARD**

\_\_\_\_\_ Director

\_\_\_\_\_ Director

See notes to financial statements

**STELLA'S CIRCLE COMMUNITY SERVICES INC.**

**Operating**

**Statement of Revenue and Expenditures**

**Year Ended March 31, 2023**

	2023			2022		
	Revenue \$	Expenditure \$	Under (Over) Expenditure \$	Revenue \$	Expenditure \$	Under (Over) Expenditure \$
<b>PROGRAM</b>						
Community Support Program	1,456,189	1,456,189	-	1,409,562	1,409,712	(150)
Employment Services	1,216,198	1,216,198	-	1,196,102	1,196,102	-
General Operations	1,172,189	798,836	373,353	457,778	456,565	1,213
Naomi Centre	1,115,059	1,115,059	-	1,030,712	1,030,712	-
Emmanuel House	1,126,500	1,161,508	(35,008)	1,114,824	1,162,971	(48,147)
Property Management	843,127	723,857	119,270	853,884	730,466	123,418
Supportive Housing Team	727,363	727,363	-	721,950	721,950	-
Clean Start	565,908	565,908	-	459,913	455,794	4,119
Hungry Heart Cafe	501,368	501,368	-	369,885	372,680	(2,795)
Just Us Women's Centre	498,481	498,481	-	390,346	390,346	-
Housing Focused Case Management	194,989	194,989	-	112,593	112,593	-
Other Funded Projects	115,659	115,659	-	51,895	51,895	-
Adult Basic Education	87,744	87,744	-	84,739	84,739	-
Can Do	81,193	61,422	19,771	83,903	71,920	11,983
Just Us Housing Focused Case Management	78,101	78,101	-	64,221	64,221	-
Income Support Pilot	71,257	71,257	-	44,583	44,583	-
Workforce Innovation	49,297	49,297	-	156,390	156,390	-
Wellness/Outreach Services	48,789	48,789	-	130,269	130,269	-
Transitions to Work	39,269	39,269	-	80,711	80,711	-
Stella's Circle Foundation	33,080	33,080	-	29,666	29,666	-
Home to Stay Project	20,293	20,293	-	49,586	49,586	-
Excess of revenue over expenditures	10,042,053	9,564,667	477,386	8,893,512	8,803,871	89,641
Amortization of deferred capital contributions not credited to programs			449,700			424,619
Amortization of capital assets not charged to programs			(479,054)			(456,127)
Excess of revenue over expenditures			448,032			58,133

**STELLA'S CIRCLE COMMUNITY SERVICES INC.**

**Statement of Changes in Net Assets**

**Year Ended March 31, 2023**

	<b>General Fund</b>	<b>Internally Restricted Operations Reserve (Note 11)</b>	<b>Internally Restricted Maintenance Replacement Reserve (Note 12)</b>	<b>2023</b>	<b>2022</b>
<b>NET ASSETS - BEGINNING OF YEAR</b>	\$ 992,922	\$ -	\$ 555,712	\$ <b>1,548,634</b>	\$ 1,490,501
EXCESS OF REVENUE OVER EXPENDITURES (EXCESS OF EXPENDITURES OVER REVENUE)	448,032	-	(17,523)	<b>430,509</b>	58,133
INTERFUND TRANSFERS	(448,032)	374,481	73,551	-	-
<b>NET ASSETS - END OF YEAR</b>	\$ 992,922	\$ 374,481	\$ 611,740	\$ <b>1,979,143</b>	\$ 1,548,634

See notes to financial statements

**STELLA'S CIRCLE COMMUNITY SERVICES INC.**

**Statement of Cash Flows**  
**Year Ended March 31, 2023**

	2023	2022
<b>OPERATING ACTIVITIES</b>		
Excess of revenues over expenditures	\$ 430,509	\$ 58,133
Items not affecting cash:		
Amortization of capital assets	492,073	467,627
Amortization of deferred capital contributions	(449,700)	(424,619)
	472,882	101,141
Changes in non-cash working capital:		
Accounts receivable	(332,632)	(65,278)
Inventory	(4,011)	(7,133)
Accounts payable and accrued liabilities	122,679	(16,831)
Deferred contributions (net of amortization)	(353,412)	444,660
Prepaid expenses	(20,094)	(37,868)
Wages payable	42,230	(18,268)
	(545,240)	299,282
Cash flow from (used by) operating activities	(72,358)	400,423
<b>INVESTING ACTIVITIES</b>		
Purchase of capital assets	(1,490,367)	(196,078)
Proceeds on disposal of capital assets	1,136	-
Cash flow used by investing activities	(1,489,231)	(196,078)
<b>FINANCING ACTIVITIES</b>		
Demand loan	(8)	(208,827)
Advances from related parties	193,353	248,880
Severance liabilities	(13,450)	25,001
Deferred capital contributions	918,707	824,969
Repayment of long term debt	(55,400)	(37,159)
Cash flow from financing activities	1,043,202	852,864
<b>INCREASE (DECREASE) IN CASH FLOW</b>	<b>(518,387)</b>	<b>1,057,209</b>
Cash - beginning of year	1,667,900	610,693
<b>CASH - END OF YEAR</b>	<b>\$ 1,149,513</b>	<b>\$ 1,667,902</b>

See notes to financial statements

# STELLA'S CIRCLE COMMUNITY SERVICES INC.

## Notes to Financial Statements

Year Ended March 31, 2023

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### 1. NATURE OF OPERATIONS

Stella's Circle Community Services Inc (the "Organization" or "SCCS") is a charitable community organization that has a mission to transform lives by offering Real Homes, Real Help, and Real Work. It provides various housing, counselling and employment programs to people who face many barriers to fully participating in their community. These barriers can include mental health issues, addictions, homelessness, poverty, criminal justice involvement, trauma, low literacy, and long periods of unemployment. Stella's Circle works with many inspiring participants each year. Their values are respect, wisdom, connectedness, innovation, and courage. Their programming includes: (a) Real Homes - Stella's Circle provides emergency shelter, a housing resource centre and 86 units of supportive and affordable housing to help people find a home to call their own. (b) Real Help - Residential, community and correctional-based counselling services to support people through life's challenges. (c) Real Work - Education, training, and employment opportunities to help people with minimal or broken employment histories enter the work force.

The Organization is incorporated under the Corporations Act of Newfoundland and is a registered charity within the meaning of the Income Tax Act (Canada).

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### *Basis of presentation*

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNFPO).

#### *Cash and cash equivalents*

The Organization's policy is to present bank balances and term deposits with a maturity period of three months or less from the date of acquisition under cash and cash equivalents.

#### *Financial instruments policy*

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in income. All other financial instruments are reported at amortized cost, and tested for impairment at each reporting date. Transaction costs on the acquisition, sale, or issue of financial instruments are expensed when incurred.

#### *Inventory*

Inventory is valued at the lower of cost and net realizable value with the cost being determined on a first-in, first-out basis.

#### *Capital assets*

Capital assets are stated at cost or deemed cost less accumulated amortization and are amortized over their estimated useful lives on a declining balance basis at the following rates and methods:

Buildings	4%	declining balance method
Leasehold improvements	4%	declining balance method
Professional kitchen	10%	declining balance method
Furniture and equipment	20%	declining balance method
Vehicles	30%	declining balance method
Computer hardware	30%	declining balance method

The Organization regularly reviews its capital assets to eliminate obsolete items. Government grants related to the purchase of capital assets are treated as deferred capital contributions and amortized over the same period as the related assets.

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STELLA'S CIRCLE COMMUNITY SERVICES INC.

Notes to Financial Statements

Year Ended March 31, 2023

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2. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(continued)*

Capital assets acquired during the year but not placed into use are not amortized until they are placed into use.

***Impairment of long lived assets***

The Organization tests for impairment whenever events or changes in circumstances indicate that the carrying amount of the assets may not be recoverable. Recoverability is assessed by comparing the carrying amount to the projected future net cash flows the long-lived assets are expected to generate through their direct use and eventual disposition. When a test for impairment indicates that the carrying amount of an asset is not recoverable, an impairment loss is recognized to the extent the carrying value exceeds its fair value.

***Severance pay***

The severance liability is recorded as a long term liability on the balance sheet and is accrued each year based on the expected payout requirements for remaining staff who qualify for the policy. Any non-bargaining unit employee who started working at Stella's Circle on or before January 29, 2021 and who reaches 20 years of service with the Organization is eligible for the severance liability upon departure from the Organization. The payout amount will be equal to one week of pay for each year of service as of January 29, 2023 and is calculated using the employee's rate of pay at the time of departure. The severance liability fund is also used to pay severance for terminated employees, as needed.

***Revenue recognition***

Stella's Circle Community Services Inc. follows the deferral method of accounting for contributions.

Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Endowment contributions are recognized as direct increases in net assets.

Revenue from the sale of goods and services is recognized at the time of sale or when the service has been provided if the amount to be received can be reasonably estimated and collection is reasonably assured.

***Contributed services and assets***

The operations of the Organization depend on both the contribution of time by volunteers and donated materials from various sources. Unless the fair value of donated materials and services can be reasonably determined, the transactions are not reflected in these financial statements.

***Measurement uncertainty***

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

***Government grants***

Government grants are recorded when there is a reasonable assurance that the Organization has complied with and will continue to comply with, all the necessary conditions to obtain the grants. Government assistance for current expenses is recorded as revenue.

**STELLA'S CIRCLE COMMUNITY SERVICES INC.**

**Notes to Financial Statements**

**Year Ended March 31, 2023**

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**3. FINANCIAL INSTRUMENTS**

The Organization is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the Organization's risk exposure and concentration as of March 31, 2023.

***Credit risk***

Credit risk arises from the potential that a counter party will fail to perform its obligations. The Organization is exposed to credit risk from customers and tenants. With respect to unpaid rental income, the Organization reviews its receivables on a regular basis and establishes plans to deal with any arrears.. For Cafe revenue, a deposit is taken when a large order is booked. An allowance for doubtful accounts is established based upon factors surrounding the credit risk of specific accounts, historical trends and other information. The Organization has a significant number of customers and tenants which minimizes concentration of credit risk.

***Liquidity risk***

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Organization is exposed to this risk mainly in respect of its receipt of funds from its customers and other related sources, long term debt, obligations under capital leases, RRSP matching obligations, and accounts payable.

The Organization's liquidity policies and practices include the measurement, forecast and ongoing monitoring of cash flows and diversification of its funding sources.

***Market risk***

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency rate risk, interest rate risk and other price risk. The Organization is mainly exposed to interest rate risk.

***Interest rate risk***

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. In seeking to minimize the risks from interest rate fluctuations, the Organization manages exposure through its normal operating and financing activities. The Organization is exposed to interest rate risk primarily through its floating interest rate bank indebtedness and credit facilities.

Unless otherwise noted, it is management's opinion that the Organization is not exposed to significant other price risks arising from these financial instruments.

**STELLA'S CIRCLE COMMUNITY SERVICES INC.**

**Notes to Financial Statements**

**Year Ended March 31, 2023**

**4. RELATED PARTIES**

	<b>2023</b>	<b>2022</b>
<u>Related party transactions</u>		
Stella's Circle Foundation Inc. ("SCF") <i>(Entity which receives donations and other fundraising revenue for SCCS)</i>		
Balance, beginning of year	\$ 60,945	\$ 309,825
Funding received owing to SCF	(154,851)	(6,369)
Funding designated by SCF to support SCCS, net of repayments	(40,680)	(250,725)
Expenses of SCF paid by SCCS	2,178	8,214
	<u>\$ (132,408)</u>	<u>\$ 60,945</u>

These transactions are in the normal course of operations and are measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties. The balance outstanding at March 31 is non-interest bearing with no set terms of repayment

**5. CAPITAL ASSETS**

	Cost	Accumulated amortization	2023 Net book value	2022 Net book value
Land	\$ 1,182,970	\$ -	\$ 1,182,970	\$ 1,182,970
Buildings	17,124,074	6,505,390	10,618,684	9,731,590
Leasehold improvements	620,448	343,852	276,596	288,121
Professional kitchen	132,543	112,553	19,990	17,241
Furniture and equipment	782,511	601,347	181,164	127,215
Vehicles	343,649	251,668	91,981	27,135
Computer hardware	316,185	280,362	35,823	35,778
	<u>\$ 20,502,380</u>	<u>\$ 8,095,172</u>	<u>\$ 12,407,208</u>	<u>\$ 11,410,050</u>

**6. DEMAND LOAN**

The Organization has a line of credit with a credit union in the amount of \$500,000, of which \$500,000 was available at March 31, 2023. This facility bears interest at the credit union's prime lending rate plus 0.5% and is secured by property situated at 84 Prescott Street, St. John's, NL.

The Organization also has a line of credit with a chartered bank in the amount of \$1,000,000, of which \$1,000,000 was available at March 31, 2023. The amount is comprised of a \$25,000 limit VISA and a \$975,000 overdraft. This facility bears interest at the Bank of Nova Scotia's prime lending rate plus 0.75% and is secured by property situated at 142 Military Road, St. John's, NL.

**STELLA'S CIRCLE COMMUNITY SERVICES INC.**

**Notes to Financial Statements**

**Year Ended March 31, 2023**

**7. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES**

The following government remittances were included in accounts payable and accrued liabilities at March 31. Government remittances (other than income taxes) include, for example, federal and provincial sales taxes, payroll taxes, health taxes, and workers' safety insurance premiums.

	<b>2023</b>
Harmonized sales tax payable	<b>9,161</b>
Workers' compensation premiums	<b>94,174</b>
	<b>\$ 103,335</b>

**8. DEFERRED CONTRIBUTIONS**

Deferred contributions relate to funding received in the current period that is for future expenditures. Changes in this balance are as follows:

	<b>2023</b>	<b>2022</b>
Balance, beginning of the year	\$ 909,842	\$ 465,182
Add: amount received , deferred to future year	<b>410,238</b>	608,464
Less: amount recognized as revenue in the year	<b>(730,054)</b>	(162,219)
Less: amount returned to funder	<b>(33,596)</b>	(1,585)
	<b>\$ 556,430</b>	\$ 909,842

**9. LONG TERM DEBT**

	<b>2023</b>	<b>2022</b>
Newfoundland and Labrador Credit Union loan bearing interest at 1.89% per annum, repayable in monthly blended payments of \$847. The loan matures on August 1, 2037 and is secured by property on 257 Elizabeth Avenue, St. John's, NL.	\$ 128,082	\$ 135,755
Newfoundland and Labrador Credit Union loan bearing interest at 1.89% per annum, repayable in monthly blended payments of \$889. The loan matures on August 1, 2037 and is secured by property on 16 Freshwater Road, St. John's, NL.	<b>134,480</b>	142,533
Bank of Nova Scotia loan bearing interest at 2.5% per annum, repayable in monthly blended payments of \$541. The loan matures on December 1, 2029 and is secured by property on 26 Freshwater Road, St. John's, NL.	<b>40,367</b>	45,789
Newfoundland and Labrador Credit Union loan bearing interest at 1.89% per annum, repayable in monthly blended payments of \$706. The loan matures on August 1, 2037 and is secured by property on 67 Guy Street, St. John's, NL.	<b>106,774</b>	113,170

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**STELLA'S CIRCLE COMMUNITY SERVICES INC.**

**Notes to Financial Statements**

**Year Ended March 31, 2023**

**9. LONG TERM DEBT (continued)**

	2023	2022
Newfoundland and Labrador Credit Union loan bearing interest at 1.89% per annum, repayable in monthly blended payments of \$692. The loan matures on August 1, 2037 and is secured by property on 69 Guy Street, St. John's, NL.	<b>104,642</b>	110,912
Newfoundland and Labrador Credit Union loan bearing interest at 1.89% per annum, repayable in monthly blended payments of \$987. The loan matures on August 1, 2037 and is secured by property on 313 Southside Road, St. John's, NL.	<b>149,408</b>	158,347
Newfoundland and Labrador Credit Union loan bearing interest at 1.89% per annum, repayable in monthly blended payments of \$690. The loan matures on August 1, 2037 and is secured by property on 45 Whiteway Street, St. John's, NL.	<b>104,383</b>	110,634
Newfoundland and Labrador Credit Union loan bearing interest at 1.89% per annum, repayable in monthly blended payments of \$706. The loan matures on August 1, 2037 and is secured by property on 47 Whiteway Street, St. John's, NL.	<b>106,774</b>	113,170
	<b>874,910</b>	930,310
Amounts payable within one year	<b>(56,444)</b>	(55,399)
	<b>\$ 818,466</b>	\$ 874,911

Principal repayment terms are approximately:

2024	\$	56,444
2025		57,591
2026		58,720
2027		60,014
Thereafter		642,141
		<u>874,910</u>
	<b>\$</b>	<b>874,910</b>

STELLA'S CIRCLE COMMUNITY SERVICES INC.

Notes to Financial Statements

Year Ended March 31, 2023

10. DEFERRED CAPITAL CONTRIBUTIONS

Deferred contributions related to capital assets represent the unamortized balance of contributions related to the purchase of capital assets. Changes in the deferred contributions balance for the year are as follows:

	2023	2022
Balance, beginning of the year	\$ 9,359,523	\$ 8,959,173
Additions	919,593	824,969
Amounts amortized to revenue	(449,700)	(424,619)
Asset disposals	(886)	-
Balance, end of the year	\$ 9,828,530	\$ 9,359,523

The \$9,828,530 liability outstanding for deferred capital contributions at March 31, 2023 includes amounts received by Stella's Circle Community Service from Newfoundland and Labrador Housing Corporation ("NLHC"), the arrangement of which is outlined in signed agreements between both parties. Provided that Stella's Circle Community Services does not default under the terms of the agreements, the loans below are forgivable at the date of maturity:

1. The Rental Rehabilitation Assistance Program ("RRAP") through NLHC has given Stella's Circle Community Services a loan in the amount of \$140,000 for the completion of repairs to the property located at 313 Southside Rd. The loan is forgivable over a period of 15 years, with a maturity date of May 1, 2023 for \$68,000.
2. The Rental Rehabilitation Assistance Program ("RRAP") through NLHC has given Stella's Circle Community Services a loan in the amount of \$432,000 for the completion of repairs to the property located at 135 Military Rd. The loan is forgivable over a period of 15 years, with a maturity date of February 1, 2024.
3. The CMHC-NLHC Affordable Housing Program has given Stella's Circle Community Services two loans totaling \$100,000 (\$50,000 per loan) for the development of services space for the provision of onsite and outreach services at the property located at 114 Cabot St. The loans are forgivable over a period of 10 years, with maturity dates of June 1, 2024.
4. The CMHC-NLHC Affordable Housing Program has given Stella's Circle Community Services a loan in the amount of \$450,000 in relation to the property located at 142 Military Rd. The loan is forgivable over a period of 25 years, with a maturity date of February 1, 2032.
5. The CMHC-NLHC Affordable Housing Program has given Stella's Circle Community Services a loan in the amount of \$1,800,000 in relation to the development of affordable rental housing units for low-to-moderate income households. The loan is forgivable over a period of 25 years, with a maturity date of October 1, 2034.
6. The CMHC-NLHC Affordable Housing Program has given Stella's Circle Community Services a loan in the amount of \$1,475,000 for the development of ten affordable rental housing units in the property located at 9-11 Carew St. The loan is forgivable over a period of 25 years, with a maturity date of June 1, 2037.
7. The CMHC-NLHC Affordable Housing Program has given Stella's Circle Community Services a loan in the amount of \$250,000 for the development of new affordable housing units for low-to-moderate income households in the property located at 4 Patrick St. The loan is forgivable over a period of 25 years, with a maturity date of April 1, 2042.

**STELLA'S CIRCLE COMMUNITY SERVICES INC.**

**Notes to Financial Statements**

**Year Ended March 31, 2023**

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**11. OPERATIONS RESERVE**

The Organization has set aside funds in an operations reserve to supplement organizational operations as required. During the year ended March 31, 2023, \$374,481 was appropriated for this purpose from unrestricted funds.

**12. MAINTENANCE REPLACEMENT RESERVE FUND**

The Organization has set aside funds in a maintenance replacement reserve for extraordinary repairs of the properties that it owns and operates. Disbursements from this reserve are subject to approval by the Board of Directors. During the year ended March 31, 2023, \$73,551 (2022 - \$58,133) was appropriated for this purpose from unrestricted funds. \$17,523 (2022 - \$0) was charged to this fund to reflect the replacement of certain capital assets.

**13. FEDERAL SUBSIDIES**

During the year, the Organization received wage subsidies related to the COVID-19 pandemic from the Federal government in the amount of \$316,122 (2022 - \$144,416). The program was offered by the Canadian Government until October 2021 to qualifying employers who have seen a drop in revenue due to the ongoing COVID-19 pandemic. It provides a 75% wage subsidy on qualifying expenditures in order to help organizations fund payroll and cover other costs during the pandemic.

**STELLA'S CIRCLE COMMUNITY SERVICES INC.**  
**Emmanuel House - Statement of Revenue and Expenditures** *(Schedule 1)*  
**Year Ended March 31, 2023**

	2023	2022
<b>REVENUE</b>		
Eastern Health	\$ 901,295	\$ 900,746
Correctional Service of Canada	104,486	116,287
United Church of Canada donation (in-kind)	54,000	54,000
Stella's Circle Foundation	39,013	19,651
United Church of Canada	19,815	24,140
Other Revenue - Wage Increase	7,891	-
	<b>1,126,500</b>	<b>1,114,824</b>
<b>EXPENDITURES</b>		
Salaries and benefits	824,873	940,726
Administration	110,400	6,088
United Church of Canada rent	54,000	54,000
Groceries	44,137	41,587
Utilities and taxes	30,631	24,189
Repairs and maintenance	18,475	22,037
Professional fees	15,422	7,904
COVID-19 - Extraordinary costs	15,316	23,803
Office supplies and equipment	10,356	5,222
Telephone and internet	9,159	9,388
Transportation	6,898	4,778
Insurance	5,870	5,871
Staff development	4,540	2,929
Snow clearing	3,697	3,153
Special projects	1,979	1,479
Client needs	1,660	2,617
Amortization	1,132	1,000
Advertising	917	387
Social skills and recreation	909	979
Interest and bank charges	750	919
Contract fees	387	3,915
	<b>1,161,508</b>	<b>1,162,971</b>
<b>EXCESS OF EXPENDITURES OVER REVENUE</b>	<b>\$ (35,008)</b>	<b>\$ (48,147)</b>

See notes to financial statements



**STELLA'S CIRCLE COMMUNITY SERVICES INC.**  
**Naomi Centre - Statement of Revenue and Expenditures**  
**Year Ended March 31, 2023**

*(Schedule 2)*

	<b>2023</b>	<b>2022</b>
<b>REVENUE</b>		
Eastern Health	\$ 1,083,057	\$ 1,015,260
Stella's Circle Foundation	13,846	-
Rental Income	13,156	7,827
United Church of Canada	5,000	7,625
	<b>1,115,059</b>	<b>1,030,712</b>
<b>EXPENDITURES</b>		
Salaries and benefits	902,706	924,511
Administration	105,600	6,000
Groceries	24,515	19,539
Fuel and electricity	17,126	14,200
COVID-19 - Extraordinary costs	12,888	14,312
Repairs and maintenance	11,995	10,994
Insurance and taxes	9,327	9,218
Telephone and internet	8,270	7,914
Transportation	5,112	2,760
Office supplies and equipment	4,510	8,479
Snow clearing	3,697	3,153
Staff development	2,913	1,027
Professional fees	1,709	1,550
Client needs	1,692	230
Amortization	1,132	1,000
Contract fees	726	4,031
Interest and bank charges	689	673
Advertising	361	843
Social skills and recreation	91	278
	<b>1,115,059</b>	<b>1,030,712</b>
<b>EXCESS OF REVENUE OVER EXPENDITURES</b>	<b>\$ -</b>	<b>\$ -</b>

See notes to financial statements

**STELLA'S CIRCLE COMMUNITY SERVICES INC.**  
**Community Support Program - Statement of Revenue and Expenditures (Schedule 3)**  
**Year Ended March 31, 2023**

	2023	2022
<b>REVENUE</b>		
Eastern Health	\$ 1,415,016	\$ 1,356,592
Correctional Services of Canada	23,790	39,446
Immigration, Population Growth & Skills	16,139	13,524
Department of Tourism, Culture, Arts & Recreation	1,244	-
	<b>1,456,189</b>	<b>1,409,562</b>
<b>EXPENDITURES</b>		
Salaries and benefits	1,135,152	1,191,981
Administration	139,217	52,000
Rent, utilities and taxes	60,039	61,953
Transportation	32,830	27,464
Telephone and internet	13,652	15,731
Client needs	12,570	7,062
Household supplies	12,381	10,781
Repairs and maintenance	11,035	11,898
Contract fees	6,597	3,847
Office supplies and equipment	6,255	5,876
Staff development	5,722	4,349
Insurance	5,638	6,150
Sales Loss/Bad Debt	5,169	-
Social skills and recreation	2,480	855
COVID-19 - Extraordinary Costs	2,109	5,133
Professional fees	1,757	2,416
Special projects	1,360	-
Amortization	1,132	1,000
Interest and bank charges	631	829
Advertising	463	387
Salaries and benefits	-	-
	<b>1,456,189</b>	<b>1,409,712</b>
<b>EXCESS OF EXPENDITURES OVER REVENUE</b>	<b>\$ -</b>	<b>\$ (150)</b>

See notes to financial statements

**STELLA'S CIRCLE COMMUNITY SERVICES INC.**  
**Employment Services - Statement of Revenue and Expenditures** *(Schedule 4)*  
**Year Ended March 31, 2023**

	<b>2023</b>	<b>2022</b>
<b>REVENUE</b>		
Immigration, Population Growth & Skills	\$ 1,192,861	\$ 1,186,042
Stella's Circle Foundation	16,002	8,686
Other Revenue - Wage Increase	6,293	-
Other	1,042	1,374
	<b>1,216,198</b>	<b>1,196,102</b>
<b>EXPENDITURES</b>		
Salaries and benefits	895,839	888,536
Administration	138,000	118,604
Rent, utilities and taxes	98,102	99,023
Participant costs	13,934	6,250
Office supplies and equipment	12,779	14,356
Telephone and internet	12,017	11,534
Repairs and maintenance	8,250	16,712
Insurance	6,990	7,225
Employment support	5,908	1,594
Contract fees	5,759	3,847
Staff development	5,252	5,486
Professional fees	4,092	4,195
ARMS	2,322	3,612
Group materials and resources	2,309	4,818
Transportation	1,549	2,091
Amortization	1,132	1,000
Interest and bank charges	932	1,640
Graduation	622	-
Advertising	410	490
COVID-19 - extraordinary costs	-	3,965
Sales loss/bad debt	-	1,124
	<b>1,216,198</b>	<b>1,196,102</b>
<b>EXCESS OF REVENUE OVER EXPENDITURES</b>	<b>\$ -</b>	<b>\$ -</b>

See notes to financial statements

**STELLA'S CIRCLE COMMUNITY SERVICES INC.**  
**Adult Basic Education- Statement of Revenue and Expenditures**      *(Schedule 5)*  
**Year Ended March 31, 2023**

	2023	2022
<b>REVENUE</b>		
Immigration, Population Growth & Skills	\$ 87,744	\$ 84,739
<b>EXPENDITURES</b>		
Salaries and benefits	66,269	64,623
Administration	9,800	9,800
Rent	6,000	6,000
Office supplies and equipment	1,771	896
Field trips	1,447	1,966
Nutrition and wellness	1,414	545
Professional fees	750	350
Books and resource materials	293	459
Computers, technical materials	-	100
	<b>87,744</b>	<b>84,739</b>
<b>EXCESS OF REVENUE OVER EXPENDITURES</b>	<b>\$ -</b>	<b>\$ -</b>

See notes to financial statements

**STELLA'S CIRCLE COMMUNITY SERVICES INC.**  
**Property Management - Statement of Revenue and Expenditures** *(Schedule 6)*  
**Year Ended March 31, 2023**

	<b>2023</b>	<b>2022</b>
<b>REVENUE</b>		
Rental income - Residential properties	\$ 592,045	\$ 596,452
Rental income - Commercial properties	198,000	198,000
Correctional Services Canada	47,950	44,465
Other revenue	3,999	11,406
Stella's Circle Foundation	1,133	3,561
	<b>843,127</b>	<b>853,884</b>
<b>EXPENDITURES</b>		
Fuel and electricity	167,344	157,445
Salaries and benefits	161,168	182,878
Repairs and maintenance	115,799	113,860
Administration	84,000	78,208
Insurance	55,544	47,725
Municipal taxes	29,328	28,311
Transportation	28,095	16,600
Snow Clearing	19,173	17,343
Mortgage interest	17,305	32,619
Telephone and internet	15,020	23,280
Office supplies and equipment	12,010	11,344
Professional fees	7,231	3,654
Publications	4,574	5,916
Rental loss	1,845	3,629
Office supplies	1,657	1,649
Staff development	1,445	829
Interest and bank charges	826	666
Advertising	694	-
Household supplies	541	608
Contract fees	258	3,902
	<b>723,857</b>	<b>730,466</b>
<b>EXCESS OF REVENUE OVER EXPENDITURES</b>	<b>\$ 119,270</b>	<b>\$ 123,418</b>

See notes to financial statements

**STELLA'S CIRCLE COMMUNITY SERVICES INC.**  
**Supportive Housing Team - Statement of Revenue and Expenditures (Schedule 7)**  
**Year Ended March 31, 2023**

	2023	2022
<b>REVENUE</b>		
Newfoundland and Labrador Housing - SLP	\$ 532,831	\$ 532,831
Eastern Health	177,336	177,336
Stella's Circle Foundation	9,850	8,300
Other Revenue	4,864	-
Correctional Service Canada	2,482	3,483
	<b>727,363</b>	<b>721,950</b>
<b>EXPENDITURES</b>		
Salaries and benefits	562,296	577,113
Administration	60,000	48,700
Rent and utilities	52,863	50,808
Repairs and maintenance	12,008	10,701
Telephone and internet	9,160	9,034
Office supplies and equipment	8,429	4,614
Transportation	7,625	3,420
Insurance	6,527	6,246
Staff development	2,251	1,334
Client support services	2,241	1,907
Professional fees	1,652	1,697
Amortization	1,132	1,000
Contract fees	822	4,128
Advertising	357	387
COVID-19 - Extraordinary costs	-	861
	<b>727,363</b>	<b>721,950</b>
<b>EXCESS OF REVENUE OVER EXPENDITURES</b>	<b>\$ -</b>	<b>\$ -</b>

See notes to financial statements

**STELLA'S CIRCLE COMMUNITY SERVICES INC.**  
**Just Us Women's Centre - Statement of Revenue and Expenditures**      *(Schedule 8)*  
**Year Ended March 31, 2023**

	2023	2022
<b>REVENUE</b>		
Department of Justice and Public Safety	\$ 341,093	\$ 227,560
Newfoundland and Labrador Housing - SLP	125,569	125,569
Immigration Population Growth & Skills	25,000	25,000
Stella's Circle Foundation	3,752	10,148
Correctional Service of Canada	3,067	2,069
	<b>498,481</b>	<b>390,346</b>
<b>EXPENDITURES</b>		
Salaries and benefits	305,115	281,853
Peer support	48,346	8,611
Administration	30,000	23,686
Rent	26,000	26,000
Transportation	25,512	21,780
Staff development	20,398	1,911
Client needs	12,033	1,358
Office supplies and equipment	11,613	6,987
Telephone and internet	5,956	5,715
Insurance	3,454	3,056
Household supplies	3,007	119
Run for Women	2,802	465
Professional fees	1,652	1,697
Repairs and maintenance	843	599
COVID-19 - Extraordinary Costs	779	2,018
Publications	463	29
Contract Fees	258	3,838
Interest & bank charges	225	237
Special projects	20	-
Advertising	5	387
	<b>498,481</b>	<b>390,346</b>
<b>EXCESS OF REVENUE OVER EXPENDITURES</b>	<b>\$ -</b>	<b>\$ -</b>

See notes to financial statements

**STELLA'S CIRCLE COMMUNITY SERVICES INC.**  
**Hungry Heart Cafe - Statement of Revenue and Expenditures** *(Schedule 9)*  
**Year Ended March 31, 2023**

	<b>2023</b>	<b>2022</b>
<b>REVENUE</b>		
Catering	\$ 269,806	\$ 150,371
Cafe sales	122,769	139,179
Grant - Chevron	93,585	39,122
Wage subsidies <i>(Note 13.)</i>	10,968	41,186
Other	4,240	-
Stella's Circle Foundation	-	27
	<b>501,368</b>	<b>369,885</b>
<b>EXPENDITURES</b>		
Salaries and benefits	235,987	204,045
Food and packaging	139,974	89,439
Contract fees	32,073	23,685
Administration	28,800	1
Repairs and maintenance	9,370	10,533
Interest and bank charges	8,739	6,740
Cafe supplies	8,288	1,264
Delivery charges	7,107	884
Utilities	6,807	6,549
Office supplies and equipment	5,289	6,380
Transportation	5,214	6,980
Insurance	5,072	4,227
Telephone and internet	3,927	3,893
Amortization	1,698	1,500
Cleaning supplies	929	2,211
Bad debts	813	(5)
Advertising	659	1,661
Staff development	622	2,578
COVID-19 - Extraordinary costs	-	27
Professional fees	-	88
	<b>501,368</b>	<b>372,680</b>
<b>EXCESS OF EXPENDITURES OVER REVENUE</b>	<b>\$ -</b>	<b>\$ (2,795)</b>

See notes to financial statements



**STELLA'S CIRCLE COMMUNITY SERVICES INC.**  
**Transitions to Work- Statement of Revenue and Expenditures**      *(Schedule 10)*  
**Year Ended March 31, 2023**

	2023	2022
<b>REVENUE</b>		
Immigration, Population Growth & Skills	\$ 38,624	\$ 80,711
Other	645	-
	<b>39,269</b>	<b>80,711</b>
<b>EXPENDITURES</b>		
Salaries and benefits	28,801	44,297
Administration	4,000	4,000
Rent	3,000	8,100
ARMS	1,613	323
Participant training	1,014	4,382
Workshop supplies	420	2,906
Graduation	198	947
Participant costs	143	2,740
Transportation	80	254
Evaluation	-	10,049
Office supplies and equipment	-	2,625
Telephone and internet	-	88
	<b>39,269</b>	<b>80,711</b>
<b>EXCESS OF REVENUE OVER EXPENDITURES</b>	<b>\$ -</b>	<b>\$ -</b>

See notes to financial statements

**STELLA'S CIRCLE COMMUNITY SERVICES INC.**  
**General Operations - Statement of Revenue and Expenditures** *(Schedule 11)*  
**Year Ended March 31, 2023**

	2023	2022
<b>REVENUE</b>		
Wage subsidies	\$ 384,640	\$ 22,717
Eastern Health	355,200	64,000
Immigration, Population Growth & Skills	151,800	132,404
Property Management	84,000	78,208
Newfoundland and Labrador Housing - SLP	68,400	56,888
Other revenue	33,984	13,211
Hungry Heart Cafe	28,800	1
Clean Start	26,400	-
Department of Justice and Public Safety	21,600	15,914
Stella's Circle Foundation	17,365	43,704
Rewarding Success	-	9,000
College of North Atlantic	-	681
Can Do	-	21,050
	<b>1,172,189</b>	<b>457,778</b>
<b>EXPENDITURES</b>		
Salaries and benefits	684,402	324,222
Professional fees	25,594	19,549
Publications, memberships and licences	18,759	10,566
Telephone and internet	14,737	10,938
Office supplies and equipment	11,895	9,804
Staff development	6,440	2,497
Amortization	5,660	5,000
Contract fees	5,435	38,499
Insurance	4,922	4,140
Board and committee meetings	4,489	2,924
Wellness program	3,643	7,972
COVID- 19- Extraordinary costs	3,053	5,748
Transportation	2,848	442
Interest and bank charges	2,691	2,447
Advertising	2,528	2,565
Canadian Alliance to End Homelessness Training	1,740	-
Volunteer Recognition	-	252
Rewarding Success	-	9,000
	<b>798,836</b>	<b>456,565</b>
<b>EXCESS OF REVENUE OVER EXPENDITURES</b>		
<b>(EXPENDITURES OVER REVENUE)</b>	<b>\$ 373,353</b>	<b>\$ 1,213</b>

See notes to financial statements

**STELLA'S CIRCLE COMMUNITY SERVICES INC.**  
**Wellness/Outreach Services - Statement of Revenue and Expenditures (Schedule 12)**  
**Year Ended March 31, 2023**

	2023	2022
<b>REVENUE</b>		
Stella's Circle Foundation	\$ 16,979	\$ 86,110
Peer Support	9,108	10,346
Music Program	7,009	1,396
Art Therapy	6,481	6,314
Equine Therapy	3,817	948
A Fresh Start with Accounts That Count	2,125	1,525
Buss passes - Verafin	2,008	1,369
Financial Literacy (NLCU)	650	850
Horticultural Therapy	612	-
Dance/Movement Therapy	-	200
Community & Participant Animateur	-	21,211
	<b>48,789</b>	<b>130,269</b>
<b>EXPENDITURES</b>		
Community Garden Project	12,758	80,908
Peer Support	9,108	10,346
Music Program	7,009	1,396
Art Therapy	6,481	6,314
Alternative service	3,861	2,500
Equine Therapy	3,817	948
A Fresh Start with Accounts That Count	2,125	1,525
Bus Passes - Verafin	2,008	1,369
Innovation Week	650	850
Horticultural Therapy	612	830
Run for Women	360	-
Salaries and benefits	-	21,210
Telephone	-	632
Women's Speaker Series	-	200
Transportation	-	50
Social Skills and Recreation - Shared Space	-	19
Spiritual Coordinator	-	1,172
	<b>48,789</b>	<b>130,269</b>
<b>EXCESS OF REVENUE OVER EXPENDITURES</b>	<b>\$ -</b>	<b>\$ -</b>

See notes to financial statements

**STELLA'S CIRCLE COMMUNITY SERVICES INC.**  
**Home to Stay Project- Statement of Revenue and Expenditures**      *(Schedule 13)*  
**Year Ended March 31, 2023**

	2023	2022
<b>REVENUE</b>		
Sales- External	\$ 10,130	\$ 27,164
Grant - Chevron	9,229	5,736
United Church of Canada	934	16,300
Sales - internal	-	386
	<b>20,293</b>	<b>49,586</b>
<b>EXPENDITURES</b>		
Salaries and benefits	10,406	27,385
Project supplies	5,316	13,982
Transportation	3,206	5,033
Telephone and internet	591	1,102
Advertising	270	984
Interest and bank charges	177	624
Insurance	159	185
Office supplies and equipment	93	182
Client needs	75	-
Staff development	-	109
	<b>20,293</b>	<b>49,586</b>
<b>EXCESS OF REVENUE OVER EXPENDITURES</b>	<b>\$ -</b>	<b>\$ -</b>

See notes to financial statements

**STELLA'S CIRCLE COMMUNITY SERVICES INC.**  
**Housing Focused Case Management - Statement of Revenue and Expenditures**  
*(Schedule 14)*  
**Year Ended March 31, 2023**

	2023	2022
<b>REVENUE</b>		
Newfoundland and Labrador Housing	\$ 112,000	\$ 24,270
Eastern Health	82,989	88,323
	<b>194,989</b>	112,593
<b>EXPENDITURES</b>		
Salaries and benefits	187,253	105,378
Transportation	3,946	2,670
Telephone and internet	2,996	2,880
Staff development	500	476
Client needs	246	665
Office supplies	48	524
	<b>194,989</b>	112,593
<b>EXCESS OF REVENUE OVER EXPENDITURES</b>	<b>\$ -</b>	<b>\$ -</b>

See notes to financial statements

**STELLA'S CIRCLE COMMUNITY SERVICES INC.****Can Do - Statement of Revenue and Expenditures***(Schedule 15)***Year Ended March 31, 2023**

	2023	2022
<b>REVENUE</b>		
Sales	\$ 46,878	\$ 40,971
Grant - Cenovus (Husky)	22,523	21,206
Rags to riches	5,312	4,679
Garden Boxes	4,213	15,802
Wage subsidy	1,728	-
Fresh Plate	539	515
Stella's Circle Foundation	-	730
	<b>81,193</b>	<b>83,903</b>
<b>EXPENDITURES</b>		
Participants' wages	27,841	20,878
Salaries and benefits	16,602	16,867
Project supplies	9,429	17,464
Rags to riches	3,347	5,884
Telephone	2,281	1,899
Fresh plate	779	6,944
Transportation	404	490
Maintenance	379	-
Insurance	360	193
Bad debts	-	230
Staff development	-	206
Office supplies	-	325
Professional fees	-	152
Initial housing costs	-	388
	<b>61,422</b>	<b>71,920</b>
<b>EXCESS OF REVENUE OVER EXPENDITURES</b>	<b>\$ 19,771</b>	<b>\$ 11,983</b>

See notes to financial statements

**STELLA'S CIRCLE COMMUNITY SERVICES INC.**  
**Stella's Circle Foundation- Statement of Revenue and Expenditures (Schedule 16)**  
**Year Ended March 31, 2023**

	2023	2022
<b>REVENUE</b>		
Stella's Circle Foundation	\$ 33,080	\$ 29,666
<b>EXPENDITURES</b>		
Supportive Housing	5,170	5,220
General Operations	4,888	204
Just Us Women's Centre	4,842	5,183
Naomi Centre	4,769	7,604
Employment Services	4,700	4,688
Community Support Program	4,524	4,347
Emmanuel House	4,074	2,420
Hungry Heart Cafe	113	-
	<b>33,080</b>	<b>29,666</b>
<b>EXCESS OF REVENUE OVER EXPENDITURES</b>	<b>\$ -</b>	<b>\$ -</b>

See notes to financial statements

**STELLA'S CIRCLE COMMUNITY SERVICES INC.**  
**Workforce Innovation - Statement of Revenue and Expenditures**      *(Schedule 17)*  
**Year Ended March 31, 2023**

	2023	2022
<b>REVENUE</b>		
College of the North Atlantic	\$ 49,297	\$ 156,390
<b>EXPENDITURES</b>		
Evaluation	46,739	-
Salaries/Benefits	2,047	79,220
Telephone	511	2,313
Furniture & Equipment	-	4,348
Transportation	-	2,809
Participant Training	-	6,333
Contract fees	-	61,367
	<b>49,297</b>	<b>156,390</b>
<b>EXCESS OF REVENUE OVER EXPENDITURES</b>	<b>\$ -</b>	<b>\$ -</b>

See notes to financial statements



**STELLA'S CIRCLE COMMUNITY SERVICES INC.**  
**Income Support Pilot - Statement of Revenue and Expenditures**      *(Schedule 18)*  
**Year Ended March 31, 2023**

	2023	2022
<b>REVENUE</b>		
Immigration Population Growth & Skills	\$ 71,257	\$ 44,583
<b>EXPENDITURES</b>		
Wages & Salaries	67,802	34,787
Staff development	1,302	101
Insurance	554	-
Professional fees	500	6,450
Workshop supplies	474	-
ARMS	323	2,903
Transportation	234	-
Office supplies	68	-
Telephone/cable/internet	-	342
	<b>71,257</b>	<b>44,583</b>
<b>EXCESS OF REVENUE OVER EXPENDITURES</b>	<b>\$ -</b>	<b>\$ -</b>

See notes to financial statements

**STELLA'S CIRCLE COMMUNITY SERVICES INC.**  
**Just Us Housing Focused Case Management - Statement of Revenues and Expenditures**  
*(Schedule 19)*  
**Year Ended March 31, 2023**

	2023	2022
<b>REVENUES</b>		
End Homelessness St. John's	\$ 78,101	\$ 64,221
<b>EXPENSES</b>		
Wages & salaries	77,227	57,677
Transportation	867	2,017
Client Needs	7	4,108
Telephone/cable/internet	-	305
Insurance	-	114
	<b>78,101</b>	<b>64,221</b>
<b>EXCESS OF REVENUE OVER EXPENDITURES</b>	<b>\$ -</b>	<b>\$ -</b>

See notes to financial statements

**STELLA'S CIRCLE COMMUNITY SERVICES INC.****Clean Start - Statement of Revenue and Expenditures***(Schedule 20)***Year Ended March 31, 2023**

	<b>2023</b>	<b>2022</b>
<b>REVENUE</b>		
Sales	\$ 536,607	\$ 453,877
Grant - Chevron	27,446	-
Other	1,855	6,036
	<b>565,908</b>	<b>459,913</b>
<b>EXPENDITURES</b>		
Salaries & benefits	340,995	258,617
Participant wages	148,560	138,847
Administration	26,400	21,189
Supplies - work projects	15,554	15,159
Vehicle repairs and maintenance	11,369	2,482
Transportation	10,594	7,038
Telephone/cable/internet	2,579	2,724
Interest & bank charges	1,876	913
Social skills and recreation	1,575	-
Insurance	1,545	1,334
Office Supplies	1,433	2,406
Uniforms	1,276	885
Furniture & equipment	1,262	948
Advertising	1,168	54
Staff Development	353	1,170
Maintenance	60	1,365
Sales Loss/Bad Debt	(691)	663
	<b>565,908</b>	<b>455,794</b>
<b>EXCESS OF REVENUE OVER EXPENDITURES</b>	<b>\$ -</b>	<b>\$ 4,119</b>

See notes to financial statements

**STELLA'S CIRCLE COMMUNITY SERVICES INC.**  
**Other Funded Projects - Statement of Revenue and Expenditures**      *(Schedule 21)*  
**Year Ended March 31, 2023**

	2023	2022
<b>REVENUE</b>		
City of St. John's	\$ 60,000	\$ -
Community Housing Transformation Centre	28,844	50,686
Other revenue	21,206	863
Stella's Circle Foundation	5,609	346
	<b>115,659</b>	<b>51,895</b>
<b>EXPENDITURES</b>		
Professional fees	106,179	14,513
Staff development	6,615	-
Transportation	1,712	-
Wages & salaries	1,153	-
Contract fees	-	37,382
	<b>115,659</b>	<b>51,895</b>
<b>EXCESS OF REVENUE OVER EXPENDITURES</b>	<b>\$ -</b>	<b>\$ -</b>

See notes to financial statements